

# **THE IMPACT OF DIVIDEND POLICY ON MARKET VALUE OF COMMERCIAL BANKS**

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## **RECOMMENDATION**

This is to certify that the thesis:

Submitted by  
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Entitled

**The Impact of Dividend Policy on Market Value  
Of Commercial Banks**

has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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## **DECLARATION**

I hereby, declare that the work reported in this thesis entitled “Dividend Policy Of Commercial Banks And Its Effect On Market Value” submitted to Central Department of Management, Tribhuvan University, Kirtipur is the original work done in the form of partial fulfillment of the requirement for the Degree of Masters of Business Studies (M.B.S.) under the supervision of Dr. GopiNathRegmiLecturerofCentral Department of Management, Tribhuvan University.

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Needless to say, I am also no exception from the error of human kind so I alone am responsible for any deficiencies that may have remarked in this work.

Sohan Singh Gurung  
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## Abbreviations

a	:	Regression Constant
AM	:	Arithmetic Mean
ANOVA	:	Analysis of variance
b	:	Regression Coefficient
BVPS	:	Book Value Per Share
CA	:	Current Assets
CF	:	Correction Factor
CL	:	Current Liabilities
CR	:	Current Ratio
CV	:	Coefficient of Variation
DF	:	Degree of freedom
DPR (D/P Ratio)	:	Dividend Payout Ratio
DPS	:	Dividend per Share
DY	:	Dividend Yield
EBL	:	Everest Bank Limited
EPS	:	Earning Per Share
EY	:	Earning Yield
NSBIBL	:	Nepal SBI Bank Limited
MPS	:	Market Price per Share
MSC	:	Mean Sum of Squares of Variations between Banks
MSE	:	Mean Sum of Squares of Variations Due to Error.
MSR	:	Mean Sum of Squares of Variations between Years.
BOK	:	Bank of Kathmandu Limited
NO.	:	Number
NRB	:	Nepal Rastra Bank
NWPS	:	Net Worth per Share
P/E Ratio	:	Price Earning Ratio
r	:	Correlation Coefficient
R <sup>2</sup>	:	Coefficient of Determination
SCBNL	:	Standard Chartered Bank Nepal Limited
S.D.	:	Standard Deviation