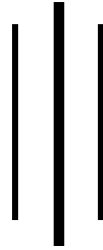


**Dividend Policy
of Commercial Banks in Nepal
with special reference to HBL,EBL and NIBL**

**A Master's Degree thesis
Submitted by:
Kopila Kafle
Shankar Dev Campus
Roll No:1589/059
TU Registration No:45235-97**



**In Partial Fulfillment of the requirement of the
Master of Business Studies (MBS)**



**A Thesis Submitted to
Office of the Dean
Faculty of Management
Tribhuvan University
Kathmandu, Nepal
March 2009**

RECOMMENDATION

This is Certify that the thesis

Submitted by:

Kopila Kafle

Entitled

Dividend Policy of Commercial Banks in Nepal with special refeence to HBL,EBL and NIBL

has been prepared as approved by this department in the prescribed format of faculty management. This thesis is forwarded for examination.

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VIVA-VOCE SHEET

We have conducted the VIVA-VOCE Examination of the thesis presented by

Kopila Kafle

Entitled

Dividend Policy of commercial Banks in Nepal with special refeence to HBL,EBL and NIBL

And found the thesis to be original work of the students and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirment Master's Degree in Business studies (MBS).

VIVA-VOCE Commiitee

Head of Re-Search Committee :

Member (Thesis Supervisor) :

Member (Thesis Supervisor) :

Member (External Expert) :

Date :

DECLARATION

I hereby declare that work done in this thesis entitled "Divedend" Policy of Commercial Banks in Nepal whith special reference to Himalayan Bank Ltd., Everest Bank Ltd. and Nepal Investment Bank Ltd." Submitted to Shankar Dev Campus, faculty of management, Tribhuvan University is my own original work done in the form of partial fulfillment of the requirement of Master's Degree in Business Studies (MBS) under the guidance and supervision of Mr. Govinda Thapa and Mrs. Amuda Shrestha. Shanker Dev Campus, Tribhuvan University.

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ACKNOWLEDGEMENT

First of all, I would like to express my most sincere gratitude to my thesis Supervisors Reader, Mrs Amuda Shrestha and Lecturer, Mr. Govinda Thapa, Shanker Dev Campus, Kathmandu who have contributed a lot to carry out this research work in spite of their busy schedule. due to their valuable advice, inspiration, guidance and encouragement this research task has been completed.

I would like to express gratitude to Mr Ramesh Shrestha, Mr Dhurba Silwal, Binod Poudel, Rabindra Bhattari for inspiring me to complete this study. I am deeply indebted to all respected professors and library staffs of Shanker Dev Campus for their kind co-operation in allowing to review several thesis and books.

I would like to express my sincere gratitude to all my family members for their help, timely encouragement and support during the period of the study.

At last I appologize for any errors in the research work as it is said that to errors is human and to pardon is divine.

.....
Kopila Kafle

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LIST OF ABBREVIATIONS

a	Regression Constant
b	Regression Coefficient
&	and
D/Y ratio	Dividend Yield ratio
DPS	Dividend Per Share
EBL	Everest Bank Limited
EPS	Earning Per Share
FY	Fiscal Year
HBL	Himalayan Bank Limited
i.e.	That is
No.	Number
JVBS	Joint venture Banks
NIBL	Nepal Investment Bank Limited
NP	Net Profit
NW	Net Worth
P/E ratio	Price earning ratio
Pm	Market Price per share)Close)
r	Coefficient of Correlation
R ²	Coefficient of determination
Rs.	Rupees
SD	Standard Deviation
SEE	Standard Error of Estimate