

**A STUDY ON VAT: IMPLEMENTATION,  
PROBLEMS & ITS EFFECTIVENESS IN  
THE NEPALESE ECONOMY**

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*In partial fulfillment of the requirement for the Degree of  
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# **RECOMMENDATION**

This is to certify that the Thesis

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**A STUDY ON VAT: IMPLEMENTATION, PROBLEMS & ITS  
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*has been prepared as approved by this Department in the prescribed format of the  
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**DECLARATION**

I hereby declare that the work reported in this thesis entitled “**A STUDY ON VAT: IMPLEMENTATION, PROBLEMS & ITS EFFECTIVENESS IN THE NEPALESE ECONOMY**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master’s Degree in Business Study (M.B.S.) under the supervision of Dr. Kamal Deep Dhakal of Shanker Dev Campus.

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## **ABBREVIATIONS**

CAER	:	Consultancy Assistance for Economic Reform
DANIDA	:	Danish International Development Agency
FNCCI	:	Federation of Nepalese Chamber of Commerce and Industry
GDP	:	Gross Domestic Production
GON	:	Government of Nepal
HIID	:	Harvard Institute of International Development
IRD	:	Inland Revenue Department
MOF	:	Ministry of Finance
MST	:	Manufacturer Sales Tax
TU	:	Tribhuvan University
USAID	:	United States Agency for International Development
VAT	:	Value Added Tax