

**A COMPARATIVE STUDY AND ANALYSIS OF DIVIDEND  
POLICY OF NEPALESE FINANCIAL INSTITUTIONS** (With reference  
to commercial banks and insurance companies of Nepal)

**A THESIS**

By:

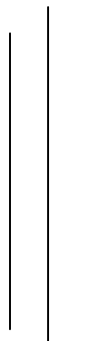
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## **DECLARATION**

I ,hereby ,declare that the work reported in this thesis entitled “A comparative study and analysis of Dividend policy of Nepalese Financial Institutions(with reference to commercial Banks and insurance companies) submitted to Central department of Management ,faculty of Management, Tribhuvan University is my original work done in the form of partial fulfillment for the master’s Degree in business studies (MBS)under the supervision of Associate Prof. Mr Pradip Kumar Aryal, Central Department of Management.

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Needless to say “error is human” and I cannot to the expectation .For any remaining error in the calculation and the description reported in this dissertation are, of course ,entire, my responsibilities .I hope the possible error would be covered by the subsequent studies in this field in this future.

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## ABBREVIATION

ANOVA	-	analysis of variance
ATM	-	Automated Teller Machine
D/P Ratio	-	Dividend payout ratio
Df	-	Degree of Freedom
Div	-	Dividend
DPS	-	Dividend per Share
DY	-	Dividend yield
EICL	-	Everest insurance company Ltd
EPS	-	Earning Per share
EY	-	Earning Yield
GDP	-	Gross Domestic Production
$H_1$	-	Alternative hypothesis
$H_0$	-	Null hypothesis
MPS	-	Market price per share
MSB	-	Mean sum squares
MSE	-	Within sample (Error)
NABIL	-	Nabil Bank ltd
NEPSE	-	Nepal stock exchange
NIBL	-	Nepal investment Bank Ltd
NICL	-	Nepal insurance company Ltd
P/E ratio	-	price earnings ratio
PE	-	Probable error
PICL	-	Premier insurance company Ltd
SCBNL	-	Standard Chartered Bank (Nepal)Ltd
SEBON	-	Security Board of Nepal