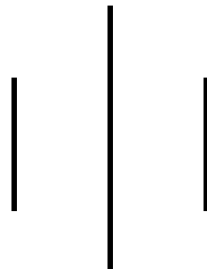


WORKING CAPITAL MANAGEMENT
IN
NEPALESE MANUFACTURING ENTERPRISES
A CASE STUDY OF HULAS STEEL INDUSTRIES LTD.

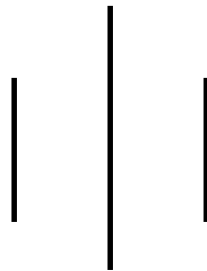


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In partial fulfillment of the requirements for the Degree of Masters of Business Studies
(M.B.S.)

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Birgunj

RECOMMENDATION

This is to certify that the thesis:

Submitted by:
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**Working Capital Management
In
Nepalese Manufacturing Enterprises
A Case Study of Hulas Steel Industries Ltd.**

has been prepared as approved by this Department in the prescribed format of Faculty of Management.

This is forwarded for examination.

Supervisor

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We have conducted the viva-voce examination of the thesis

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A Case Study of Hulas Steel Industries Ltd.

and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for Master's Degree in Business Studies (M.B.S)

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Acknowledgement

Thesis is really an appreciable curriculum of T.U. because it helps to the students to express their theoretical concept gained during the study period into the practical field. So, being concerned to thesis, I have also got a chance to express my theoretical concept gained from class and library study into this practical field. The present study “**A Study of Working Capital Management in Nepalese Public Enterprises, a case study of Hulas Steel Industries Ltd.**” has been prepared for the partial fulfillment of the requirement for Master Degree in Business Studies.

HSIL is selected for this research for viewing present planning premises, existing strength and weakness and possible threats and opportunities within the limitation of the research topic as well as the time and resources available to me.

For the completion of the thesis, at First, I would like to place my honor and respect to Dr. Bhagawan Prasad Yadav, Campus Chief, I would like to express my gratitude to **Mr. Shambhu Prasad Chaurasiya, Head of the Research Committee of Hari Khetan Campus**, Birgunj and **Mr. Dipak Sing, lecturer of Hari Khetan Campus**, who took the responsibility of my thesis supervision and provided necessary and valuable advices. I appreciate him for his proper suggestions and guidance to carryout this research study. I am extremely grateful to **Mr. A.C. Kothari, Vice-President Commercial**, **Mr. Sandip Khadka, Manager Accounts** and **Mr. Jayeshwor Pokhrel, Manager, Branch Narayangarh** as well as other staffs of **Hulas Steel Industries Ltd.** for providing me necessary reference materials, data, information and ideas.

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Abbreviations

HSIL - Hulas Steel Industries Ltd

WC - Working Capital

TA - Total Assets

CA - Current Assets

F/Y - Financial Year

PEs - Public Enterprises

BNL - Bottlers Nepal Ltd.

S.D - Standard Deviation

CV - Co-efficient of Variation

P.E. - Probable Error

ROA - Return on Assets

NTL - National Trading Ltd.

STCL - Salt Trading Corporation Ltd.

BOD - Board of Directors