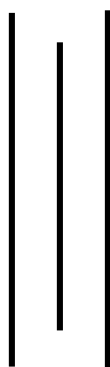


A STUDY ON DIVIDEND POLICY AND ITS IMPACT ON STOCK PRICE

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A Thesis Submitted to:
Office of the Dean
Faculty of Management
Tribhuvan University



*In partial fulfillment of the requirement for the Degree of
Master of Business Studies (M.B.S)*

Kathmandu, Nepal
September, 2013

RECOMMENDATION

This is to certify that the Thesis

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Entitled:

A STUDY ON DIVIDEND POLICY AND ITS IMPACT ON STOCK PRICE

*has been prepared as approved by this Department in the prescribed format of
the Faculty of Management. This thesis is forwarded for examination.*

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And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**A STUDY ON DIVIDEND POLICY AND ITS IMPACT ON STOCK PRICE**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master’s Degree in Business Study (M.B.S.) under the supervision of **Asso. Prof. Mr. Ajaya Prasad Dhakal** of Central Department of Management.

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ABBREVIATIONS

ANOVA	- Analysis of Variance
BOK	- Bank of Kathmandu
CV	- Coefficient of Variation
D/P Ratio	- Dividend Payout Ratio
Div.	- Dividend
DPR	- Dividend Payout Ratio
DPS	- Dividend Per Share
DY	- Dividend Yield
EBL	- Everest Bank Limited
EPS	- Earning Per Share
EYR	- Earning Yield Ratio
FY	- Fiscal Year
MPS	- Market Price per Share
NBL	- Nabil Bank Limited
NEPSE	- Nepal Stock Exchange
NIBL	- Nepal Investment Bank Limited
NRB	- Nepal Rastra Bank
NWPS	- Net Worth Per Share
P/E	- Price Earning Ratio
PE	- Problem Error
SCBL	- Standard Chartered Bank Limited
SD	- Standard Deviation
SDPS	- Stock Dividend Per Share
SE	- Standard Error