

An Evaluation on Financial Performance of Butwal Power Company and Himat Power Limited

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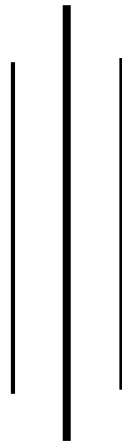
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RECOMMENDATION

This is certified that the thesis

Submitted by:

Geeta Pokhrel

Entitled:

**An Evaluation on Financial Performance of Butwal Power
Company and Himal Power Limited**

*has been prepared as approved by this department in prescribed format of the Faculty
of Management. This report is forwarded for examination.*

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VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis

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**An Evaluation on Financial Performance of Butwal Power
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*and found the thesis to be the original work of the student and written
according the prescribed format. We recommend the thesis to be
accepted as partial fulfillment of the requirement for*

Master degree in Business Studies (M.B.S.)

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DECLARATION

I hereby declare that the work reported in this thesis entitled **An Evaluation on Financial Performance of Butwal Power Company and Himal Power Limited** submitted to Shanker Dev Campus, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master's Degree in Business Study (M.B.S.) under the supervision of Joginder Goet, Lecturer of Shanker Dev Campus, Putalisadak, Kathmandu.

Mrs Geeta Pokhrel

December 20, 2011

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(HPL)

ABBREVIATIONS

ACP	Average Collection Period
AD	Anna Domini
ADB	Asian Development Bank
BEP	Break Even Point
BOOT	Build-Own-Operate-Transfer
BPC	Butwal Power Company
BS	Bikram Sambat
CETAR	Capital Employed Turnover Ratio
CV	Coefficient of Variance
DPR	Dividend Payout Ratio
DPS	Dividend Per Share
DTR	Debtor Turnover Ratio
EPS	Earning Per Share
FATOR	Fixed Assets Turnover Ratio
FY	Fiscal Year
GON	Government Of Nepal
GWH	Giga Watt Hour
HPL	Himal Power Company
IFC	International Finance Corporation
IPP	Independent Power Producer
KV	Kilo Volt
KW	Kilowatt
LTD	Limited
MBS	Master's of Business Studies
MW	Megawatt
NDF	Nordic Development Fund
NEA	Nepal Electricity Authority

NORAD	Norwegian Agency for Cooperation Development
NPC	National Planning Commission
NPM	Net Profit Margin
OER	Operating Expenses Ratio
OPR	Operating Profit Ratio
PGBBL	Purwanchal Gramin Bikash Bank Limited
PMT	Payment
PPA	Power Purchase Agreement
PVR	Profit Volume Ratio
PVT	Private
ROE	Return on Equity
ROR	Runoff the River
ROTA	Return on Total Assets
TATOR	Total Assets Turnover Ratio
VAT	Value Added Tax
VDC	Village Development Committee