

**“CAPITAL STRUCTURE MANAGEMENT IN SELECTED NEPALESE
MANUFACTURING COMPANIES”.**



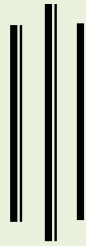
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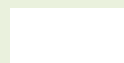
Faculty of Management

Tribhuvan University

**In Partial Fulfillment of requirement for Degree of Master in Business
studies (MBS)**

Kathmandu, Nepal

March, 2013



RECOMMENDATION

This is to certify that the thesis

Submitted by

Anjana Paudyal

Entitled

Capital Structure Management in Selected Nepalese Manufacturing Companies

has been prepared in the prescribed format of Faculty of Management.

This thesis is forwarded for examination.

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We have conducted the viva-voce examination of the thesis presented by:

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And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**Capital Structure Management in Selected Nepalese Manufacturing Companies**” Submitted to **Central Department of Management, Tribhuvan University** is my original work. It is done in the form of partial fulfillment of the requirement for the Master of Business studies (M.B.S) under the supervision and guidance of **Mr. Ajaya Prasad Dhakal**.

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Abbreviations

BNL	Bottler's Nepal Limited
DOL	Degree of Operating Leverage
DFL	Degree of Financial Leverage
FY	Fiscal Year
Ltd	Limited
LTD	Long Term Debt
MBS	Master of Business Studies
NEPSE	Nepal Stock Exchange Limited
Pvt	Private
TU	Tribhuvan University
UNL	Unilever Nepal Limited
GDP	Gross Domestic Product
VDC	Village Development Committee
EBIT	Earning Before Interest and Tax
EBT	Earning Before Tax
NOI	Net Operating Income
NI	Net Income
AGM	Annual General Meeting