

**Capital Structure Analysis of Manufacturing Companies in Nepal. A
case study in Chaudhary Group**

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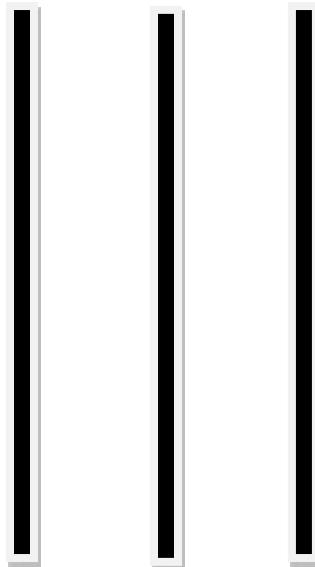
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*In partial fulfillment of the requirement for the degree of Master of Business
Studies (M.B.S.)*

Kathmandu, Nepal

2020

RECOMMENDATION

This is to certify that the Thesis

Submitted by:

Sabina Ghimire

Entitled

**Capital Structure Analysis of Manufacturing Companies in Nepal. A case study in
Chaudhary Group**

*Has been prepared as approved by this Department in the prescribed format of the Faculty of
Management. This Thesis is forwarded for examination.*

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We have conducted the viva-voice of the Thesis presented

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And found the Thesis to be the original work of the student and written according to the prescribed format. We recommend the Thesis to be accepted as partial fulfillment of the requirement for the

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DECLARATION

I, hereby, declare that the work done in this Thesis entitled **Capital Structure Analysis of Manufacturing Companies in Nepal. A case study in Chaudhary Group** submitted to office the Dean, Faculty of Management, Tribhuvan University, is my original work done for the partial fulfillment of the requirement for the Degree of Master's in Business Studies (M.B.S.) under the supervision of **Rajendra Raya** of Tribhuvan University, Kathmandu.

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ABBREVIATIONS

ABRs	:	Accounting Based Risks
BEP	:	Break-Even Point
	:	Beta
CG	:	Chaudhary Group
CM	:	Contribution Margin
CMPU	:	Contribution Margin Per Unit
COGS	:	Cost of Goods sold
CS	:	Capital Structure
C-V-P	:	Cost-Volume-Profit
D/E	:	Debt on Equity
DO	:	Debts Obligations
Dr.	:	Doctor
EAT	:	Earning After Tax
EBIT	:	Earning Before Interest and Tax
EP	:	Employee Productivity
EPS	:	Earning Per Share
F&B	:	Food and Beverage
FDQ	:	Financial Disclosure Quality
FC	:	Fixed Cost
FY	:	Fiscal Year
GAPPs	:	Generally Accepted Accounting Principles
GCC	:	Gulf Corporation Council
GP	:	Gross Profit
GSM	:	Global System for Mobile
ISO	:	International Organization for Standardization
Ltd.	:	Limited
MNCs	:	Multinational Corporation
MOS	:	Margin of Safety

NDTS	:	Non Debt Tax Shield
NEA	:	Nepal Electrical Authority
NP	:	Net Profit
NSE	:	Nepal Stock Exchange
NW	:	Net Worth
OLS	:	Ordinary Least Squares
P/V ratio	:	Profit/Volume Ratio
Pvt.	:	Private
ROE	:	Return on Assets
ROE	:	Return on Equity
ROI	:	Return on Investment
SPPU	:	Selling Price Per Unit
STCL	:	Salt Trading Corporation Limited
STD	:	Subscribed Trunk Dialing
TA	:	Total Assets
TD	:	Total Debts
TSE	:	Total Shareholder's Equity
UK	:	United Kingdom
VC	:	Variable Cost
VCPU	:	Variable Cost Per Unit