

TREND, STRUCTURE AND PROSPECTS OF FOREIGN DIRECT INVESTMENT IN NEPAL

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By

KAMALA SUBEDI

Central Department of Economics

Tribhuvan University, Kirtipur,

Kathmandu, Nepal

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Date:-2070.04.14

LETTER OF RECOMMENDATION

This thesis entitled “TREND, STRUCTURE AND PROSPECTS OF FOREIGN DIRECT INVESTMENT IN NEPAL has been prepared by Kamala Subedi under my supervision. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements of the Degree of MASTER OF ARTS in ECONOMICS.

Mr. Resham Bahadur Thapa
Thesis Supervisor
Central Department of Economics
Tribhuvan, University, Kirtipur
Kathmandu, Nepal

Date: - July 29, 2013

APPROVAL SHEET

We certify that this thesis entitled “TREND, STRUCTURE AND PROSPECTS OF FOREIGN DIRECT INVESTMENT IN NEPAL submitted by Kamala Subedi to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirement for the Degree of MASTER OF ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

Thesis Committee

Associate Prof. Dr. Ram Prasad Gyanwaly _____

Head of Central Department of Economics

(Chairman)

Prof. Dr. Madhavi Singh Shah _____

(External Examiner)

Mr. Resham Bahadur Thapa _____

(Thesis Supervisor)

Date: - September 11, 2013

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I am alone responsible for any mistakes and errors occurred in preparing this thesis.

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Kamala Subedi
Kirtipur, Kathmandu

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ACRONYMS AND ABBREVIATIONS

ADB	Asian Development Bank
APEC	Association of Petroleum Exporting Countries
ASEAN	Association for South East Asian Nations
BITS	Bilateral Investment Treaties
BOI	Board of Investment
CBS	Central Bureaus of statistics
CEDA	Centre for Economic Development and Administration
CEDECON	Central Department of Economics
DOI	Department of Industry
ESAP	Enhanced Structural Adjustment Program
FDI	Foreign Direct Investment
FI	Foreign Investment
FITTA	Foreign Investment and Technology Transfer Act
FNCCI	Federation of Nepalese Chamber of Commerce and Industry
FNM	First Ninth Month
FY	Fiscal Year
GATT	General Agreement on Tariff and Trade
GDP	Gross Domestic Product
GNI	Gross National Income
GNP	Gross National Product

HDI	Human Development Index
HDR	Human Development Report
IMF	International Monetary Fund
Ktm	Kathmandu
LDCs	Least Developed Countries
M.A.	Master of Arts
MDGs	Millennium Development Goals
MIGA	Multilateral Investment Guarantee Agency
MNCs	Multinational Companies
MOF	Ministry of Finance
MOI	Ministry of Industry
MW	Mega Watt
NEA	Nepal Electricity Authority
NIDC	Nepal Industrial Development Corporation
NPC	National Planning Commission
NRB	Nepal Rastra Bank
NRN	Non- resident Nepali
OECD	Organization of Economic Co-operation and Development
R&D	Research and Development
RNAC	Royal Nepal Airlines Corporation
Rs.	Rupees
SAARC	South Asian Association for Regional Co-operation
SAFTA	South Asian Free Trade Area
SAP	Structural Adjustment Program
T.U.	Tribhuvan University
TNC	Transnational Co-operations
TRIPS	Trade-Related intellectual property Rights
UK	United Kingdom
UN	United Nations
UNCED	United Nations Conference on Environment and Development
UNCITRAL	United Nations Commission on International Trade Law
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Program
UNHDR	United Nations Human Development Report

UNO	United Nations Development Program
USA	United States of America
WTO	World Trade Organization
WB	World Bank