

**A STUDY ON EXEMPTIONS AND DEDUCTIONS OF  
DIFFERENT PROVISIONS UNDER INCOME TAX ACT, 2058**

**A Thesis Submitted to:  
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Faculty of Management  
Tribhuvan University**

**In Partial Fulfillment of the Requirement for the Master's in  
Business Studies (M.B.S.)**

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## RECOMMENDATION

This is to certify that the thesis:

Submitted by

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Entitled:

**A STUDY ON EXEMPTIONS AND DEDUCTIONS OF DIFFERENT  
PROVISIONS UNDER INCOME TAX ACT, 2058**

*has been prepared as approved by this department in the prescribed format of  
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# VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis presented

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*And found the thesis to be the original work of the student written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the **Master's Degree in Business Studies (M.B.S.)**.*

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## **DECLARATION**

I hereby declare that the work reported in this thesis entitled **A STUDY ON EXEMPTIONS AND DEDUCTIONS OF DIFFERENT PROVISIONS UNDER INCOME TAX ACT 2058** submitted to Central Department of Management, Tribhuvan University is my original work. It is done in the form of partial fulfillment of the requirement for the Master's Degree in Business Studies under the supervision of Prof. Dr. Santosh Raj Paudel (reader) of Central Department of Management, University Campus, Kirtipur, Kathmandu.

## ACKNOWLEDGEMENTS

This study is mainly concerned with the analysis of **A STUDY ON EXEMPTIONS AND DEDUCTIONS OF DIFFERENT PROVISIONS UNDER INCOME TAX ACT 2058** provided by Income Tax Act 2058 and with the contribution of income taxes to overall revenue generation in Nepal. A few research studies have been done in the field of exemption and deductions regarding income tax act 2058, which inspired me to conduct the research work on this field.

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## ABBREVIATIONS

|        |   |  |
|--------|---|--|
| A/C    | : | Account  |
| A.D.   | : | Anno Domini  |
| BBS    | : | Bachelors in Business Studies                      |
| B.Com  | : | Bachelors in Commerce                              |
| BPRTA  | : | Business Profit and Remuneration Tax Act           |
| B.S.   | : | Bikram Sambat                                      |
| CEDA   | : | Centre for Economic Development and Administration |
| DDC    | : | District Development Committee                     |
| Dr.    | : | Doctor   |
| e.g.   | : | For example  |
| etc.   | : | Etcetera   |
| FY     | : | Fiscal Year  |
| GDP    | : | Gross Domestic Product                             |
| GoN    | : | Government of Nepal                                |
| Govt.  | : | Government   |
| i.e.   | : | That is  |
| IRD    | : | Inland Revenue Department                          |
| ITA    | : | Income Tax Act                                     |
| ITR    | : | Income Tax Rules                                   |
| Ktm.   | : | Kathmandu  |
| LADT   | : | Lumbini Area Development Trust                     |
| M.B.A. | : | Masters in Business Administration                 |
| MBS    | : | Masters in Business Studies                        |
| M.Com  | : | Masters in Commerce                                |
| MoF    | : | Ministry of Finance                                |
| NEA    | : | Nepal Electricity Authority                        |
| NITA   | : | Nepal Income Tax Act                               |
| No.    | : | Number   |
| NTC    | : | Nepal Telecom                                      |
| org.   | : | Organization                                       |
| PADT   | : | Pashupati Area Development Trust                   |

|       |   |  |
|-------|---|--|
| Prof. | : | Professor  |
| R & D | : | Research and Development                         |
| Rs.   | : | Rupees   |
| SAARC | : | South Asian Association of Regional Co-operation |
| Sec.  | : | Section  |
| S.N.  | : | Serial Number                                    |
| T.U.  | : | Tribhuvan University                             |
| UK    | : | United Kingdom                                   |
| US    | : | United States                                    |
| VAT   | : | Value Added Tax                                  |
| VDC   | : | Village Development Committee                    |
| Viz.  | : | Namely   |
| www   | : | World Wide Web                                   |