

**A STUDY ON
WORKING CAPITAL MANAGEMENT
OF
JANAKPUR CIGARETTE FACTORY
A THESIS**

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**Submitted To:
Office of the Dean
Faculty of Management
Tribhuvan University**

**In Partial fulfillment of the requirements for the Degree
of Master of Business Studies (M.B.S.)**

**New Baneshwor, Kathmandu
August, 2009**

RECOMMENDATION

This is to certify that the thesis

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JANAKPUR CIGARETTE FACTORY**

has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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We have conducted the viva-voce examination of thesis

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and we found the thesis to be the original work of the student written according to the prescribed format. We recommended this thesis to be accepted as partial fulfillment of the requirements for the Master's Degree of Business Studies (M.B.S).

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DECLARATION

I hereby, declare that the work reported in this thesis entitled **A Study on Working Capital Management of Janakpur Cigarette Factory** submitted to Research Department of Nepal Commerce Campus, New Baneshwor, T.U., is my original work done in the form of partial fulfillment of the requirements for the Masters of Business Studies (MBS) under the guidance and supervision of Dr. Prakash Neupane of Nepal Commerce Campus.

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ACKNOWLEDGEMENTS

This is really an appreciable curriculum of T.U. because it helps the students to express their theoretical concept gained during the study period into the practical field. So, being concerned to thesis, I have also got a chance to express my theoretical concept gained from class and library study into this practical field. The present study “**A STUDY ON WORKING CAPITAL MANAGEMENT OF JANAKPUR CIGARETTE FACTORY**” has been prepared for the partial fulfillment of the requirement for Master Degree in Business Studies.

At first, I would like to pay thanks to my father and mother as well as my brother and eldest sister who headed me towards the light of education and path of truth. Due to their non-stopping effort for guidance, today I come in this position. So I would like to share the credit of my success with them. I’m really indebted by them.

After this, I would like to express my cordial gratitude to my all teachers. For this dissertation, I would like to pay my sincere thanks to my thesis adviser- **Dr. Bihari Binod Pokharel** head of the Research Department, NCC. Their incessant suggestion and guidance from the beginning to the end is really an appreciable effort.

I would also like to express my gratitude to all other members of Nepal Commerce Campus, especially, staffs from MBS department, libraries staffs as well as all known and unknown people who supported as well as inspired me to complete this thesis. Similarly I am very grateful to my respective teacher **Dr. Surya Nath Mishara**. My next thanks go to all the staffs of Janakpur Cigarette Factory, for providing me sufficient materials and suggestions.

Last but not least I am greatly indebted by my all friends and family members. In this regard, I’m grateful to my friends Mamata Yadav, Sanjay kumar Ray, Dhiraj Thapa and Santosh kumar shah for their motivational effort and support even though they have very busy hour.

Advices, Recommendations and Suggestions are whole –heartedly welcome.
Thanks

NOOR MOHAMMAD

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ABBREVIATION

FY	Fiscal Year
NCF	Nepal Cigarette Factory
JCF	Nepal Tobacco Company
STC	Janakpur Cigarette Factory
WC	Working Capital
NWC	Net Working Capital
CA	Current Assets
CL	Current Liabilities
CR	Current Ratio
QR	Quick Ratio
HMG/N	His Majesty Government of Nepal
PES	Public Enterprises
ICP	Inventory Conversion Period
ACP	Average Collection Period
RCP	Receivable Conversion Period
PCP	Payable Conversion Period
MPES	Manufacturing Public Enterprises
SD	Standard Deviation
DTR	Debtors Turnover Ratio
RMCP	Raw Materials Conversion Period
WIPCP	Work In Progress Conversion Period
NTC	Nepal Tobacco Company
FGCP	Finished Goods Conversion Period
PDP	Payment Deferral Period