EFFECTS OF MICROFINANCE PROGRAM ON SOCIAL AND ECONOMIC EMPOWERMENT OF WOMEN
(A CASE STUDY OF GHORAHI SUB-MUNICIPALITY)

A Thesis

Submitted

By

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CERTIFICATION OF AUTHORSHIP

I certify that the work in this thesis has not previously been submitted for a degree nor has it been submitted as part of requirements for a degree except as fully acknowledged within the text.

I also certify that the thesis has been written by me. Any help that I have received in my research work and the preparation of the thesis itself has been acknowledged. In addition, I certify that all information sources and literature used are indicated in the reference section of the thesis.

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Shubhash Gautam

February, 2020

RECOMMENDATION LETTER

It is certified that this thesis entitled **Effects of microfinance program on social and economic empowerment of women** submitted by Shubhash Gautam is an original piece of research work carried out by the candidate under my supervision. Literary presentation is satisfactory and the thesis is in a form suitable for publication. Work evinces the capacity of the candidate for critical examination and independent judgment. Candidate has put in at least 60 days after registering the proposal. The thesis is forwarded for examination.

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APPROVAL SHEET

We, the undersigned have examined the thesis entitled **Effects of microfinance program on social and economic empowerment women** presented by Shubhash Gautam, a candidate for the degree of **Master of Business Studies** (MBS) and conducted the viva voce examination of the candidate. We hereby certify that the thesis is worthy of acceptance.

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Shubhash Gautam

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ABBREVIATIONS

ASCAS	: Accumulating saving and credit Associations.
CIDA	: Canadian International Development Agency.
CSD	: Centre for Self- Help Development.
GB	: Grameen Bank.
MF	: Micro Finance.
MFIS	: Microfinance institutions.
NOGS	: Non-government organizations.
NRB	:Nepal Rastra Bank.
RMDC	: Rural Micro finance development center.
ROSCAS	: Rotating saving and credit Associations.
SPSS	: Statistical Package for Social Science.
UN	: United Nations.
UNO	: United Nation Organizations.
WB	: World Bank.

ABSTRACT

Microfinance has become an important instrument for women empowerment in developing countries through its provision of both the financial services and non-financial services to the poor. Thus, this study sought to find out the socio-economic effects associated with the participation of women in the microfinance programs. A survey was conducted in dang district of Ghorahi sub municipality members of different microfinance member. A convenient simple technique is used in research where sample of 120 women participants. A structured questionnaire was used as data collecting tool, as data was analyzed quantitively through the use of descriptive and analytical statistics from the SPSS tool and presented in form of frequencies and tables.

The research objectives were to examine whether or not microfinance services contribute on the social impact such as women empowerment, health and education and to analyze the relationship between microfinance services and economic impact (such as income, assets and employment) of microfinance member. The results indicated that microfinance services had effects on the socio-economic status of women. The descriptive statistics shows that the time period involve in micro finance, interest rate, loan cycle, loan size that measures the minimum, maximum, mean and standard deviation. The correlation analysis reveals that the microcredit, micro saving, services has highly positive relationship with women empowerment, health, education, income assets and employment.

Similarly, the micro insurance plays a vital role on women empowerment, health, education, assets and income whereas the employment doesn't have a positive significant. Likewise the payment and re-payment service of microfinance has also a significant relation with women empowerment, assets, income and employment. On the other hand payment and re-payment has a adversely effect on health and education. The study also reveals that training and business development has a significant relation with assets whereas there is a positive relationship with women empowerment, health, education, income and employment.