

INVESTORS RESPONSE TO INITIAL PUBLIC OFFERING

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A Thesis Submitted to:
Office of the Dean
Faculty of Management
Tribhuvan University



*In partial fulfillment of the requirement for the Degree of
Master of Business Studies (M.B.S)*

Kathmandu, Nepal
April, 2009

RECOMMENDATION

This is to certify that the Thesis

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**INVESTORS RESPONSE TO INITIAL PUBLIC OFFERING**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master’s Degree in Business Study (M.B.S.) under the supervision of Dr. Geeta Pradhan, Associate Professor and Rishi Raj Gautam of Shanker Dev Campus.

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ACKNOWLEDGEMENT

Completing and presenting this Thesis report in this form were neither an easy task nor possible by my sole effort. However, the job has been completed successfully because of the valuable cooperation and guideline from different individuals. It would be truly injustice if these powerful minds are not collectively memorized.

First and foremost, it would like to express my gratitude to thesis supervisors **Dr. Geeta Pradhan, Associate Professor** and **Mr. Rishi Raj Gautam**, for their precious guideline and support to complete the Thesis.

I am extremely grateful to **Mr. Kiran Raj Panta** and **Mr. Bhuban Raj Joshi** for their full support, encouragement and ingenuity, which supported and cooperated with me to complete the Thesis, deserve special appreciation.

Suraj Pant

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ABBREVIATIONS

ABBL	=	Annapurna Bikas Bank Ltd
AFCL	=	Ace Finance Co. Ltd.
B/S	=	Balance Sheet
BPPNL	=	Brikuti Pulp & Paper Nepal Ltd
BSL	=	Birat Shoe Ltd
BVS	=	Book Value per Share
CHCL	=	Chilime Hydro Power Co. Ltd
CIT	=	Citizen Investment Trust
CMFI	=	Civil Merchant Financial Institution
EFI	=	Emporial Financial Institution
EICL	=	Everest Insurance Co.Ltd
EPS	=	Earning Per Share
FY	=	Fiscal Year
GBL	=	Global Bank Ltd
GDP	=	Gross Domestic Production
HBBL	=	Himchuli Bikas Bank Ltd
HDL	=	Himalayan Distillery Ltd
HTIL	=	Himgiri Textile Industries Ltd
ICFC-FI	=	ICFC Financial Institution

IPO	=	Initial Public Offering
LBL	=	Laxmi Bank Ltd
LTD.	=	Limited
LUBL	=	Lumbini Bank Ltd
MBL	=	Machhapuchhre Bank Ltd
N	=	Number of Observations
NBICL	=	NB Insurance Co. Ltd
NCML	=	NIDC Capital Market Ltd
NEFL	=	Nepal Express Finance Ltd
NEPSE	=	Nepal Stock Exchange
NFCI	=	National Finance Co. Ltd.
NFSCL	=	Nepal Finance & Saving Co. Ltd.
NHCL	=	National Hydropower Co. Ltd
NICBL	=	Nepal Industrial and Commercial Bank Ltd
NLICL	=	Nepal Life Insurance Co. Ltd
NMB	=	Nepal Merchant Banking
NMBL	=	Nepal Merchant Banking & Finance Ltd.
NSMBL	=	Nepal Sri Lanka Merchant Bank Ltd.
NSMCL	=	Nepal Share Markets Co. Ltd.
OHL	=	Oriental Hotels Ltd

P/E	=	Price Earning Per Share
P/L A/C	=	Profit And Loss Account
PFL	=	Patan Finance Ltd
PICL	=	Prudential Insurance Co. Ltd
RMBFL	=	Royal Merchant Banking & Finance Ltd
SABBL	=	Sahayogi Bikas Bank Ltd
SBB	=	Swabalamban Bikas Bank
SBBL	=	Sanima Bikas Bank Ltd
SBL	=	Siddhartha Bank Ltd
SEBON	=	Security Board of Nepal
SEC	=	Security Exchange Centre
SICL	=	Shikar Insurance Co. Ltd
SSML	=	Shreeram Sugar Mills Ltd
T.U.	=	Tribhuvan University
TRHL	=	Taragaon Regency Hotels Ltd
UFL	=	United Finance Ltd.