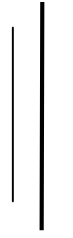
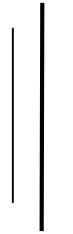


**PROBLEM AND PROSPECTS OF DEBT MARKET
IN NEPAL**



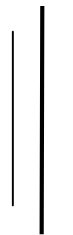
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A Thesis Submitted to:

Office of the Dean
Faculty of Management
Tribhuvan University



**In the partial fulfillment of the requirement of the Degree of
Masters of Business Studies (M.B.S.)**

Putali Sadak, Kathmandu.
December 2008

VOCE - SHEET

We have conducted the viva-voce examination of the thesis
presented by

Dinesh Kumar Shrestha

Entitled

PROBLEM AND PROSPECTS OF DEBT MARKET IN NEPAL

and found the thesis to be the original work of the student written according to the prescribed format. We recommend the thesis to be accepted as partial fulfilment of the requirement of Master's Degree in Business Studies (M.B.S.)

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RECOMMENDATION

This is certify that the thesis

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has been prepared as approved by this department in a prescribed format of faculty of Management. This thesis is forwarded for Examination.

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DECLARATION

I hereby declare that the research work entitled, " **PROBLEM AND PROSPECTS OF DEBT MARKET IN NEPAL**" Submitted to Shanker Dev Campus, Faculty of Management, Tribhuvan University is my original work done in the form of partial fulfilment of the requirements of the *Masters of Business Studies (MBS)* under the supervision of Dr. K.D. Manandhar & Mr. Dhurba Subedi, teacher of Shanker Dev Campus.

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Shankar Dev Campus

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Abbreviations

1. DF: Degree of Freedom
2. FY: Fiscal Year
3. HBL: Himalayan Bank Limited
4. HMG/N: His Majesty's Government, Nepal
5. M: Millions
6. MD: Maculay's Duration
7. NEPSE: Nepal Stock Exchange
8. NIBL: Nepal Investment Bank Limited
9. NSB: National Saving Bond
10. NYSE: New York Stock Exchange
11. PSC: Public Saving Card
12. Rs: Nepalese Rupees
13. SEBO/N: Securities Board, Nepal
14. SRSM: Sri Ram Sugar Mills
15. T-Bills: Treasury Bills
16. TU: Tribhuvan University
17. YTM: Yield to Maturity