

**STOCK MARKET EFFICIENCY AND STOCK
PRICE BEHAVIOUR IN NEPAL**

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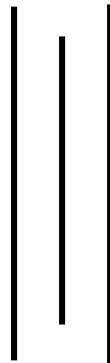
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RECOMMENDATION

This is to certify that the Thesis

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STOCK MARKET EFFICIENCY AND STOCK PRICE BEHAVIOUR IN NEPAL

*has been prepared as approved by this Department in the prescribed format of
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DECLARATION

I hereby declare that the work reported in this thesis entitled “**STOCK MARKET EFFICIENCY AND STOCK PRICE BEHAVIOUR IN NEPAL**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master Degree in Business Studies (M.B.S.) under the supervision of **Rita Maskey** and **Kamal Prakash Adhikari** of Shanker Dev Campus.

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Any errors and deficiencies remained in this work are solely due to me. I alone am responsible for them.

Divya Dawadi

Researcher

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ABBREVIATIONS

AGM	:	Annual General Meeting
BOD	:	Board of Directors
BOK	:	Bank of Kathmandu Limited
BV	:	Book Value
e.g.	:	'Example gratia', For example
ed. cit.	:	Edition cited
Ed.	:	Edition
EMH	:	Efficient Market Hypothesis
F/Y	:	Fiscal Year
HBL	:	Himalayan Bank Limited
HPY	:	Holding Period Yield
Inc.	:	Incorporation
Ltd.	:	Limited
MPS	:	Market Price Per Share
MV	:	Market Value
NEPSE	:	Nepal Stock Exchange
NIC	:	Nepal Industrial and Commercial Bank Limited
NIDC	:	Nepal Industrial Development Corporation
No.	:	Number
NRB	:	Nepal Rastra Bank
P/E	:	Price Earning Ratio
Pvt.	:	Private
RWH	:	Random Walk Hypothesis
S.No.	:	Serial Number
SBI	:	Nepal State Bank of India Limited
SEBON	:	Securities Board of Nepal
SEC	:	Securities Exchange Center
SPSS	:	Statistical Program for Social Science
T.U.	:	Tribhuvan University