

Financial Performance Evaluation of Hydropower companies in Nepal

**(A Comparative Study on Butwal Power Company Limited and Khoranga
Hydro Power Company Limited)**

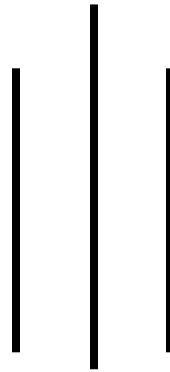
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DECLARATION

I hereby declare that the work reported in this thesis entitled **Financial Performance Evaluation of Hydropower Companies in Nepal (A Comparative study on Butwal Power Company Limited and Khoranga Hydro Power company Limited)** submitted to Office of Dean, Faculty of Management, Tribhuvan University is my original work done in the form of partial fulfillment of the requirement of Masters of Business Studies (M.B.S.) under the guidance and supervision of **Mr. Kedar Nath Mishra**, Kankai Aadarsha Campus.

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Abbreviation

NEA	=	Nepal Electricity Authority
BPC	=	Butwal Power company
KHPC	=	Khoranga Hydro Power company
PPA	=	Power Purchase Agreement
KW	=	Kilo Watt
MW	=	Mega Watt
MBS	=	Masters of Business Studies
CV	=	Coefficient of Variations
CR	=	Current Ratio
QR	=	Quick Ratio
FATR	=	Fixed Assets Turnover Ratio
TATR	=	Total Assets turnover Ratio
ACP	=	Average collection Period
DTR	=	Debtors to Turnover Ratio
CETR	=	Capital Employee Turnover Ratio
NPM	=	Net Profit Margin
GPM	=	Gross Profit Margin
OER	=	Operating Expenses Ratio
ROA	=	Return on Assets
ROSE	=	Return on Shareholder's Equity
DER	=	Debt to Equity Ratio
DTAR	=	Debt to Total Assets Ratio
EPS	=	Earnings per Share
DPS	=	Dividend per Share
DPR	=	Dividend Payout Ratio
AM	=	Arithmetic Mean
r	=	Co-efficient of Correlation