

**A FINANCIAL PERFORMANCE EVALUATION
OF
BUTWAL POWER COMPANY LIMITED AND CHILIME
HYDROPOWER COMPANY LIMITED**

Submitted by:
Uddhab Prasad Rimal
Shanker Dev Campus
Campus Roll No.: 65/065
Exam Roll No.: 391225
T U Regd. No.: 5-1-33-510-2001

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RECOMMENDATION

This is to certify that the thesis

Submitted by

Uddhab Prasad Rimal

Entitled

A Financial Performance Evaluation

of

**Butwal Power Company Limited and Chilime Hydropower Company
Limited**

Has been prepared as approved by this Department in the prescribed format
of Faculty of Management. This thesis is forwarded for examination.

.....
Yamesh Man Singh
Associate Professor
Supervisor

.....
Dr. Kamal Deep Dhakal
Professor
Head of Research Department

.....
Prakash Singh Pradhan
Associate Professor
Campus Chief

VIVA-VOCE SHEET

We have conducted the viva-voce examination of the thesis presented

by

Uddhab Prasad Rimal

Entitled

A Financial Performance Evaluation

of

Butwal Power Company Limited and Chilime Hydropower Company

Limited

And found the thesis to be original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of Master of Business Studies (M.B.S.).

Viva-Voce Committee

Head of Research Department:

Member (Thesis Supervisor):.....

Member (External Expert):.....

DECLARATION

I hereby declare that the work reported in this thesis entitled **A Financial Performance Evaluation of Butwal Power Company Limited and Chilime Hydropower Company limited**, submitted to Shanker Dev Campus, Faculty of Management, Tribhuwan University, is my original work. It is done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (M.B.S.) under the supervision and guidance of Mr. Yamesh Man Singh, Associate Professor of Shanker Dev Campus, Faculty of Management, Tribhuwan University.

.....

Uddhab Prasad Rimal
Researcher
Shanker Dev Campus

September 2013

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ABBREVIATIONS

ACP	Average Collection Period
AD	Anno Domini
ADB	Asian Development Bank
AM	Arithmetic Mean
ARR	Average Rate of Return
BOOT	Built Operate Own Transfer
BPC	Butwal Power Company
CA	Current Assets
CHPCL	Chilime Hydropower Company Limited
CIT	Citizen Investment Trust
CL	Current Liabilities
CM	Contribution Margin
CR	Current Ratios
CT	Column Total
CV	Coefficient of Variation
CVP	Cost Volume Profit
DPR	Dividend Payout Ratio
DPS	Dividend per Share
DTAR	Debt to Total Assets Ratio
DTOR	Debtor Turnover Ratio
EIA	Environmental Impact Assessment
EPF	Employee Provident Fund
EPS	Earning Per Share
EXIM	Export and Import
FATOR	Fixed Assets Turnover Ratio
FDI	Foreign Direct Investment
GDP	Gross Domestic Production
GPM	Gross Profit Margin
GWh.	Gigawatt Hour (GWh)
HDP	Hydropower Development Policy

INPS	Integrated Nepal Power System
IPPAN	Independent Power producer Association
IPPs	Independent Power Producers
IRR	Internal Rate of Return
KM	Killometter
KV	Kilovolts
Ltd.	Limited
MBJCL	Madhya Bhotekoshi Jalavidhyut Company Limited
MBKHEP	Middle Bhotekoshi Hydroelectric Project
MW	Megawatt
NEA	Nepal Electricity Authority
NEPSE	Nepal Stock Exchane
NHPCL	National Hydropower Company Limited
NPM	Net Profit Margin
NPR	Net Profit Ratio
NPV	Net Present Value
OER	Operating Expenses Ratio
PBP	Pay Back Period
PE	Probable Error
PI	Profitability index
PPA	Power Purchase Agreement
Pvt.	Private
QR	Quick Ratios
RGHEP	Rasuwagadhi Hydroelectric Project
RGHPCL	Rasuwagadhi Hydropower Company Limited
ROA	Return on Assets
ROE	Return on Equity
ROTA	Return on Total Assets
RT	Row Total
SHDB	Small Hydro Development Board
SHEP	Sanjen Hydroelectric Project
SHP	Small Hydropower Plant

SJCL	Sanjen Jalavidhyut Company Limited
SUHEP	Sanjen (Upper) Hydroelectric Project
SWOT	Strength, Weakness, Opportunities and Threats
T.U.	Tribhuvan University
TATOR	Total Assets Turnover Ratio
TYIP	Three Year Interim Plan
VDC	Vullage Development Commette