

ROLE OF PUBLIC DEBT IN THE ECONOMIC DEVELOPMENT OF NEPAL

A Thesis

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By

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LETTER OF RECOMMENDATION

This thesis entitled **ROLE OF PUBLIC DEBT IN THE ECONOMIC DEVELOPMENT OF NEPAL** has been prepared by Mr. Govinda Bahadur Khatri under my supervision. I hereby recommend this thesis for the examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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Date: June 12, 2019 (AD)

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APPROVAL SHEET

We certify that this thesis entitled **“ROLE OF PUBLIC DEBT IN THE ECONOMIC DEVELOPMENT OF NEPAL”** submitted by Mr. Govinda Bahadur Khatri to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree of MASTER OF ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

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Despite my utmost care and efforts, I bear the full responsibility for any errors and discrepancies that might have occurred in this study report.

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ABBREVIATIONS

ADB	:	Asian Development Bank
BOP	:	Balance of Payment
CBS	:	Central Bureau Statistics
CEID	:	Center for Empowerment Innovation and Development
CEDECON	:	Central Department of Economics
ED	:	External Debt
ID	:	Internal Debt
FY	:	Fiscal Year
GDP	:	Gross Domestic Product
GNP	:	Gross National Product
GON	:	Government of Nepal
IMF	:	International Monetary Fund
LDCs	:	Least- Developed Countries
MIGA	:	Multilateral Insurance Guarantee Agency
MOF	:	Ministry of Finance
NRB	:	Nepal Rastra Bank
NPC	:	National Planning Commission
OLS	:	Ordinary Least Squares
SDR	:	Special Drawing Rights
TD	:	Total Debt
TDS	:	Total Debt Servicing
TED	:	Total External Debt
TFP	:	Total Factor Productivity
UK	:	United Kingdom
USSR	:	Union of Soviet Socialist Republic
UNDP	:	United Nation of Development Program
WB	:	World Bank
WHO	:	World Health Organization