

**Prospects of Nepalese Commodity Exchange:
Evidence from Mercantile Exchange Nepal Limited**

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RECOMMENDATION

This is to certify that the thesis

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DECLARATION

I hereby declare that the work reported in this thesis entitled "**PROSPECTS OF NEPALESES COMMODITY EXCHANGE: Evidence From Mercantile Exchange Nepal Ltd.**" Submitted to the Faculty of Management, Shanker Dev Campus, Tribhuvan University is my original work done in the format of T.U. for the partial fulfillment of the Master's Degree in Business Studies (MBS) under the supervision and guidance of Kailash P. Amatya and Sajeeb K. Shrestha, Shanker Dev Campus.

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ABBREVIATION

MEX	=	Mercantile Exchange
Ex	=	Exchange
VAT	=	Value Added Tax
BM	=	Broker Member
CM	=	Clearing Member
NCM	=	Non-Clearing Member
MM	=	Market Maker
TV	=	Television
CME	=	Chicago Mercantile Exchange
MCX	=	Multi-Commodity Exchange
SEBON	=	Securities Board of Nepal
KACE	=	Kenya Agriculture Commodity Exchange
OTC	=	Over-The-Counter
NSE	=	Nepal Spot Exchange
ATS	=	Automated Trading System
CBS	=	Central Bureau of Statistics
TU	=	Tribhuvan University
SAFE	=	South Asian Federation of Exchanges
P/L	=	Profit/Loss
MT	=	Metric Ton
ATM	=	Automate Teller Machine
GEICO	=	Government Employees Insurance Company

FII	=	Foreign Institutional Investors
WR	=	Warehouse
FCRA	=	Fair Credit Reporting Act
SEC	=	Securities and Exchange Commission
NASD	=	National Association of Securities Dealers
APR	=	Annual Percentage Rate
FDIC	=	Federal Deposit Insurance Corporation
CFD	=	Contract For Difference
FOREX	=	Foreign Exchange
SRO	=	Self-Regulatory Organization
FDI	=	Foreign Direct Investment