

# **EFFECTIVENESS OF INCOME TAX SYSTEM IN NEPAL**

## **A THESIS**

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# RECOMMENDATION

This is to certify that the thesis

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has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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# VIVA-VOCE SHEET

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and we found the thesis to be the original work of the student written according to the prescribed format. We recommended this thesis to be accepted as partial fulfillment of the requirements for Master of Business Studies (M.B.S).

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## DECLARATION

I hereby declare that the work reported in this thesis entitled “**Effectiveness of Income Tax System in Nepal**” have submitted to Faculty of Management, Tribhuvan University is my Original work. It is done in the form of partial fulfillment for the Master of Business Studies (M.B.S) under the supervision and guidance of Dr. Bihari Binod Pokharel and Dr. Prakesh Neupane of Nepal Commerce Campus.

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## ABBREVIATION

A.D.	=	Anno Domini
B.S.	=	Bikram Sambat
CBS	=	Central Bureau of Statistics
CITR	=	Corporate Income Tax Revenue
DT	=	Direct Tax
DTR	=	Direct Tax Revenue
Fig.	=	Figure
FNCCI	=	Federation of Nepal Chamber of Commerce and Industries
FY	=	Fiscal Year
GDP	=	Gross Domestic Product
Govt.	=	Government
i.e.	=	That is
IDT	=	Indirect Tax
IRD	=	Inland Revenue Department
ITA	=	Income Tax Act
Ltd.	=	Limited
MOF	=	Ministry of Finance
No.	=	Number
NRB	=	Nepal Rastra Bank
PAN	=	Permanent Account Number

Pvt.	=	Private
R & D	=	Research and Development
Rs.	=	Rupees
Sec.	=	Section
S.N.	=	Serial Number
T.U.	=	Tribhuvan University
VAT	=	Value Added Tax
W.T.O.	=	World Trade Organisation
&	=	and