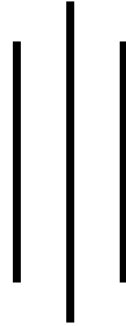
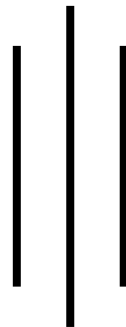


A Comparative Analysis of Capital Structure Management of Joint Venture Banks in Nepal

**(With reference to Nabil Bank Limited and Himalayan Bank
Limited)**



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**A Thesis Submitted to:
Office of Dean
Faculty of Management
Tribhuvan University**

**In partial fulfilment of the requirement for the Degree
of Master in Business Studies (MBS)**

**Putalisadak, Kathmandu
March, 2013**

RECOMMENDATION

This is to certify that the thesis

Submitted by
Shreya Shrestha

Entitled

**“A Comparative Analysis of Capital Structure Management of
Joint Venture Banks in Nepal”
(With reference to Nabil Bank Limited and Himalayan Bank Limited)**

has been prepared as approved by this thesis is forwarded for examination.

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VIVA-VOCE SHEET

We have conducted the Viva - Voce examination of the thesis

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**“A Comparative Analysis of Capital Structure Management of
Joint Venture Banks in Nepal”
(With reference to Nabil Bank Limited and Himalayan Bank Limited)**

and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as the partial fulfillment of the requirement for the degree of

Master of Business Studies (M.B.S.)

Viva-Voce Committee

Head, Research Department:

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Member (Thesis Supervisor) :

Member (External Expert) :

Date:.....

DECLARATION

I hereby declare that the work reported in the thesis entitled, "**A Comparative Analysis of Capital Structure Management of Joint Venture Banks in Nepal**" submitted to the Office of the Dean, Faculty of Management, Tribhuvan University, is my original work carried out for the partial fulfillment of the requirements of Master in Business Studies (MBS) under the supervision of Prof. Dr. Kamal Das Manandhar and Prof. Kiran Thapa, Shanker Dev Campus, Putalisadak, Tribhuvan University.

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ABBREVIATIONS

ATMs	Automated Teller Machines
CBs	Commercial Banks
D/E	Debt Equity
DFL	Degree of Financial Leverage
DPS	Dividend per Share
EBIT	Earning Before Income and Tax
EBT	Earning Before Tax
EPS	Earning Per Share
FY	Fiscal Year
HBL	Himalayan Bank Limited
HMG/N	His Majesty Government of Nepal
ICR	Interest Coverage Ratio
IELTS	International English Language Testing System
IMF	International Monetary Fund
JVBs	Joint Venture Banks
LTD	Long Term Debt
M-M	Modigliani and Miller
NI	Net Income
NOI	Net Operating Income
NPAT	Net Profit after Tax
NRB	Nepal Rastra Bank
P.E.	Probable Error
PV	Present Value
ROA	Return on Assets
ROE	Return on Shareholder's Equity
SAT	Scholastic Aptitude Test
SMS	Short Message Service
TD	Total Debt
TOEFL	Test Of English as a Foreign Language
TSA	Technical Service Agreement