

**CAPITAL STRUCTURE MANAGEMENT OF NEPALESE
ENTERPRISES**

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A Thesis Submitted to:

Office of the Dean

Faculty of Management

Tribhuvan University

In Partial Fulfillment of the Requirements of the Degree of

Master in Business Studies (MBS)

Kirtipur, Kathmandu

July, 2012

RECOMMENDATION

This is to certify that this thesis

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Entitled:

“Capital Structure Management in Nepalese Enterprises”

has been prepared as approved by this department in the prescribed format of faculty of management. This thesis is forwarded for examination.

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DECLARATION

I hereby declare that this study “Capital Structure Management of Nepalese Enterprises” submitted to the Faculty of Management, Tribhuvan University, is my original research work, carried out as partial fulfillment of the requirements for the degree in master of business studies. This study is under the supervision of Prof. Dr. Radhe Shyam Pradhan, Faculty of Management, Central Department of Management, T.U., Kirtipur.

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ACKNOWLEDGEMENTS

This study could not have been completed and produced without the help of people. It is my great privilege to complete this study under the able guidance of respected Prof. Dr. Radhe Shyam Pradhan, Faculty of Management, Tribhuvan University, Kirtipur. I wish to express my gratitude to him for his inspiration, regular guidance, generous report and support and his unmatched patience that he had best owed on me in the preparation of this thesis.

This study mainly aims at analyzing the capital structure management of Nepalese enterprises. This study depicts the results of capital structure of five listed companies of Nepal.

I wish to express my heartily gratitude to Prof. Dr. Dev Raj Adhikari, department head, Prof. Dr. Bal Krishna Shrestha, chairman of research committee, Mr. Mukunda Pd. Rimal, administrator, and Mr. Rishi Raj Dawadi, chief administrator and all administrative body of this department for their cooperation as well. I owe a special debt to my father Mr. Bhola Nath Mishra, my mother Tulasa Mishra and my brother Nirmal Mishra for their support, affection and encouragement. Without their guidance, support and encouragement at every stage, this study would not have taken its present shape.

I gratefully acknowledge the cooperation and support of those who have helped in data collection. I would like to thank for SEBON family and NEPSE family for providing me necessary data and suggestions. My sincere thanks also go to all respondents for their kind co-operations and participations in my effort. It is very difficult to remember everyone who had a hand in helping out on this study. So, I want to express my heartfelt apologies to them who are missing here and also thanking them for their mutual co-operation and supports.

Finally, I hope this work could be useful for future research in this field. I retain all responsibility for any errors committed in this work.

NAWARAJ MISHRA

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LIST OF ABBREVIATIONS

TL	= Total Leverage
LTL	= Long Term Leverage
STL	= Short Term Leverage
NDTS	= Non-Debt Tax-Shield
STCL	= Salt Trading Corporation Limited
BBCL	= Bishal Bazar Company Limited
NKUL	= Nepal Khadya Udhyog Limited
GRUL	= Gorakhkali Rubber Udhyog Limited
BNL	= Bottlers Nepal Limited
NEPSE	= Nepal Stock Exchange Limited
SEBON	= Security Board of Nepal
AGO	= Auditor General Office
R/E Ratio	= Retained Earnings Ratio
LTD	= Long Term Debt
STD	= Short Term Debt
TD	= Total Debt
ROA	= Return on Assets
ROE	= Return on Equity
BV	= Book Value
FA	= Fixed Assets
CA	= Current Assets
EBIT	= Earnings before Interest and Taxes
LTD	= Limited
S.D.	= Standard Deviation
LIQUI	= Liquidity
GROW	= Growth Opportunity
PROFY	= Profitability
Dep ⁿ	= Depreciation
WACC	= Weighted Average Cost of Capital