

**CAPITAL STRUCTURE MANAGEMENT OF  
COMMERCIAL BANKS OF NEPAL**  
(WITH SPECIAL REFERENCE TO HIMALAYAN BANK, And NABIL BANK.)

**A Thesis**

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# VIVA - VOCE SHEET

We have conducted the viva-voce examination of the thesis presented by:

**SHARMILA POKHAREL**

Entitled

**“CAPITAL STRUCTURE MANAGEMENT OF COMMERCIAL BANKS OF  
NEPAL**

(With Special Reference to Himalayan Bank Ltd. Nabil Bank Ltd.)”

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master's Degree in Business Studies (M.B.S.)

## **Viva-Voce Committee**

Head of Research Department: .....

Member (Thesis supervisor): .....

Member (External expert): .....

## **DECLARATION**

I hereby declare that the work reported in this thesis entitled “*Capital Structure Management Of Commercial Banks Of Nepal*” (With Special Reference to Himalayan Bank Ltd and Nabil Bank Ltd.)” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master’s Degree in Business Studies (M.B.S). This is prepared under the guide and supervision of **Asso. Prof. Ramesh Raj Gautam.**

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## **ABBREVIATIONS**

Co.	:	Company
CV	:	Coefficient of Variation
D/E	:	Debt to Equity
DFL	:	Degree of Financial Leverages
EBIT	:	Earning Before Interest and Taxes
Ed	:	Edition
EPS	:	Earning Per Share
EQ	:	Equity Capital
FY	:	Fiscal Year
GoN	:	Government of Nepal
HBL	:	Himalayan Bank Ltd.
HMG	:	His Majesty's Government
I	:	Interest
i.e.	:	that is
IM	:	Interest Margin
Kd	:	Cost of Debt
Ke	:	Cost of Equity
Ko	:	Average Cost of Capital
Ltd.	:	Limited
MBS	:	Masters of Business Studies
MM	:	Modigliani and Miller
NI	:	Net Income
NOI	:	Net Operating Income
NP	:	Net Profit
NRB	:	Nepal Rastra Bank

P.E.	:	Probable Error
P/E	:	Price Earning Ratio
r	:	Correlation Coefficient
RBB	:	Rastriya Banijya Bank
RBB	:	Rastriya Beema Sasthan
ROA	:	Return on Assets
ROE	:	Return on Equity
RS	:	Rupees
S.D.	:	Standard Deviation
SEBO/N	:	Security Board of Nepal
SPSS	:	Software program for social science
T.U.	:	Tribhuvan University
V	:	Value of the Firm
$V_L$	:	Value of Levered Firm
Vol.	:	Volume
$V_U$	:	Value of Unlevered Firm