

Appendix A
Ratio of Current Assets to Total Assets

In Rs ('000')

| Year | Current assets | Total assets | Ratio % | % Change |
|----------|----------------|--------------|---------|----------|
| 2062/063 | 447831 | 886528 | 50.52 | -1.89 |
| 2063/064 | 453211 | 975266 | 46.47 | -4.04 |
| 2064/065 | 436045 | 1048353 | 41.59 | -4.88 |
| 2065/066 | 511066 | 1255758 | 40.7 | -0.89 |
| 2066/067 | 434557 | 1190149 | 36.5 | -4.2 |
| Total | 2282710 | 5356054 | 215.78 | |
| Average | 456542 | 1071210.8 | 43.156 | |

Source : Annual Report of BNL from (2062-2067).

Appendix-B
Ratio of Current Assets to Net Fixed Assets

In Rs ('000)

| Year | Current assets | Net fixed assets | Ratio % | % Change |
|----------|----------------|------------------|---------|----------|
| 2062/063 | 447831 | 326096 | 137.33 | -5.28 |
| 2063/064 | 453211 | 409427 | 110.69 | -26.64 |
| 2064/065 | 436045 | 323573 | 134.76 | 24.07 |
| 2065/066 | 511066 | 593868 | 86.057 | -48.703 |
| 2066/067 | 434557 | 558538 | 77.80 | -8.257 |
| Total | 2282710 | 2211502 | 546.63 | |
| Average | 456542 | 442300.4 | 109.32 | |

Source : Annual Report of BNL from (2062-2067).

Appendix C

Ratio of Cash and Bank Balance to Current Assets to Total Assets

In Rs ('000)

| Year | Cash and bank balance | Current assets | Ratio % | Total assets | Ratio % |
|----------|-----------------------|----------------|---------|--------------|---------|
| 2062/063 | 13755 | 447831 | 3.07 | 886528 | 1.7 1 |
| 2063/064 | 1917 | 453211 | 0.42 | 975266 | 0.22 |
| 2064/065 | 35926 | 436045 | 8.24 | 1048353 | 3.77 |
| 2065/066 | 3464 | 511066 | 6.78 | 1255758 | 0.2758 |
| 2066/067 | 2428 | 434557 | 5.59 | 1190149 | 0.20 |
| Total | 57490 | 2282710 | 19.6 | 5356054 | 6.1758 |
| Average | 11498 | 456542 | 3.813 | 1071210.8 | 1.235 |

Source : Annual Report of BNL from (2062-2067).

Appendix-D

Ratio of Inventories to Current Assets and Total Assets

In Rs ('000)

| Year | Inventories | Current assets | Ratio % | Total assets | Ratio % |
|----------|-------------|----------------|---------|--------------|---------|
| 2062/063 | 184980 | 447831 | 41.31 | 886528 | 20.87 |
| 2063/064 | 224070 | 453211 | 49.44 | 975266 | 22.98 |
| 2064/065 | 176936 | 436045 | 40.58 | 1048353 | 16.88 |
| 2065/066 | 189256 | 511066 | 37.0316 | 1255758 | 15.071 |
| 2066/067 | 144003 | 434557 | 33.137 | 1190149 | 12.1 |
| Total | 919245 | 2282710 | 201.499 | 5356054 | 87.99 |
| Average | 183849 | 456542 | 40.30 | 1071210.8 | 17.58 |

Source : Annual Report of BNL from (2062-2067).

Appendix-E

Ratio of Receivables to Current Assets and Total Assets

In Rs ('000)

| Year | Receivables | Current Assets | Ratio % | Total Assets | Ratio % |
|----------|-------------|----------------|---------|--------------|---------|
| 2062/063 | 124178 | 447831 | 27.73 | 886528 | 14.01 |
| 2063/064 | 80845 | 453211 | 17.84 | 975266 | 8.29 |
| 2064/065 | 63657 | 436045 | 14.60 | 1048353 | 6.07 |
| 2065/066 | 52823 | 511066 | 10.33 | 1255758 | 4.206 |
| 2066/067 | 36802 | 434557 | 8.468 | 1190149 | 3.0922 |
| Total | 358305 | 2282710 | 78.968 | 5356054 | 35.6682 |
| Average | 71661 | 456542 | 15.7936 | 1071211 | 7.1336 |

Source: Annual Report of BNL from (2062-2067).

Appendix-F

Current Assets Turnover

In Rs ('000)

| Year | Sales | Current assets | Turnover position (times) |
|----------|----------|----------------|---------------------------|
| 2062/063 | 632114 | 447831 | 1.41 |
| 2063/064 | 614739 | 453211 | 1.36 |
| 2064/065 | 621827 | 436045 | 1.43 |
| 2065/066 | 634190 | 511066 | 1.24 |
| 2066/067 | 764582 | 434557 | 1.72 |
| Total | 3249452 | 2282710 | 7.158 |
| Average | 649890.4 | 456542 | 1.43 |

Source : Annual Report of BNL from (2062-2067).

Appendix-G
Net Working Capital Turnover

In Rs (000)

| Year | Sales | Networking capital | Turnover position (times) |
|----------|----------|--------------------|---------------------------|
| 2062/063 | 632114 | 330632 | 1.91 |
| 2063/064 | 614739 | 288812 | 2.13 |
| 2064/065 | 621827 | 225343 | 2.76 |
| 2065/066 | 634190 | 167728 | 3.78 |
| 2066/067 | 764582 | 201920 | 3.69 |
| Total | 3249452 | 214435 | 14.27 |
| Average | 649890.4 | 242887 | 2.854 |

Source: Annual Report of BNL from (2062-2067).

Appendix-H
Cash Turnover

In Rs ('000')

| Year | Sales | Cash and bank | Turnover Position (times) |
|----------|----------|---------------|---------------------------|
| 2062/063 | 632114 | 13755 | 45.96 |
| 2063/064 | 614739 | 1917 | 320.68 |
| 2064/065 | 621827 | 35926 | 17.31 |
| 2065/066 | 634190 | 3464 | 183.08 |
| 2066/067 | 764582 | 2428 | 307.488 |
| Total | 3249452 | 57490 | 874.52 |
| Average | 649890.4 | 11498 | 174.9 |

Source: Annual Report of BNL from (2062-2067).

Appendix-I
Receivable Turnover

In Rs ('000)

| Year | Sales | Receivables | Turnover position (times) |
|----------|----------|-------------|---------------------------|
| 2062/063 | 632114 | 124178 | 5.09 |
| 2063/064 | 614739 | 80845 | 7.60 |
| 2064/065 | 621827 | 63657 | 9.77 |
| 2065/066 | 634190 | 52823 | 12.005 |
| 2066/067 | 746582 | 36802 | 20.286 |
| Total | 3249452 | 2282710 | 55.032 |
| Average | 649890.4 | 456542 | 11.00649 |

Source: Annual Report of BNL from (2062-2067).

Appendix-J
Inventories Turnover

In Rs ('000)

| Year | Cost of goods sold | Inventories | Turnover position (times) |
|----------|--------------------|-------------|---------------------------|
| 2062/063 | 358377 | 184980 | 1.94 |
| 2063/064 | 357350 | 224070 | 1.59 |
| 2064/065 | 351080 | 176936 | 1.98 |
| 2065/066 | 389258 | 189256 | 2.056 |
| 2066/067 | 455134 | 144003 | 3.16 |
| Total | 1911199 | 919245 | 10.726 |
| Average | 382239.8 | 183849 | 2.1452 |

Source: Annual Report of BNL from (2062-2067).

Appendix-K
Current Ratio

| Year | Current Assets | Current liabilities | Current ratio (times) |
|----------|----------------|---------------------|-----------------------|
| 2062/063 | 447831 | 117199 | 3.82 |
| 2063/064 | 453211 | 164399 | 2.76 |
| 2064/065 | 436045 | 210702 | 2.07 |
| 2065/066 | 511066 | 343338 | 1.488 |
| 2066/067 | 434557 | 232637 | 1.87 |
| Total | 2282710 | 1068275 | 12.005 |
| Average | 456542 | 213655 | 2.401 |

Source: Annual report of NBL from (2062-2067).

Appendix-L
Quick Ratio

In Rs ('000)

| Year | Current Assets | Inventories | Current liabilities | Quick ratio (times) |
|----------|----------------|-------------|---------------------|---------------------|
| 2062/063 | 447831 | 184980 | 117199 | 2.24 |
| 2063/064 | 453211 | 224070 | 164399 | 1.39 |
| 2064/065 | 436045 | 176936 | 210702 | 1.23 |
| 2065/066 | 511066 | 189256 | 743338 | 0.433 |
| 2066/067 | 434557 | 144003 | 432637 | 0.67 |
| Total | 2282710 | 919245 | 1668275 | 0.596 |
| Average | 456542 | 183849 | 333655 | 1.1929 |

Source: Annual Report of BNL from (2062-2067).

Appendix-M
Gross Profit Margin

In Rs ('000)

| Year | Gross profit (loss) | Sales | Gross profit margin % |
|----------|---------------------|----------|-----------------------|
| 2062/063 | 273737 | 632114 | 43.31 |
| 2063/064 | 257389 | 614739 | 41.87 |
| 2064/065 | 270747 | 621827 | 43.54 |
| 2065/066 | 244932 | 634190 | 38.62 |
| 2066/067 | 291448 | 764582 | 39.03 |
| Total | 133823 | 3249452 | 106377 |
| Average | 2676506 | 649890.4 | 41.27 |

Source: Annual Report of BNL from (2062-2067).

Appendix-N
Net Profit Margin

In Rs ('000)

| Year | Net profit after tax | Sales | Net profit margin % |
|----------|----------------------|---------|---------------------|
| 2062/063 | 37800 | 632114 | 5.98 |
| 2063/064 | 34735 | 614739 | 5.65 |
| 2064/065 | 24962 | 621827 | 4.01 |
| 2065/066 | 30308 | 634190 | 4.77 |
| 2066/067 | 33415 | 764582 | 4.475 |
| Total | 161220 | 3249452 | 15.345 |
| Average | 32244 | 649890 | 3.069 |

Source: Annual Report of BNL from (2062-2067).

Appendix-O

Return on Total Assets

In Rs. ('000')

| Year | Net profit after tax (loss) | Total assets | ROA % |
|----------|-----------------------------|--------------|-------|
| 2062/063 | 37800 | 886528 | 4.26 |
| 2063/064 | 34735 | 975266 | 3.56 |
| 2064/065 | 24962 | 1048353 | 2.38 |
| 2065/066 | 30308 | 1255758 | 2.41 |
| 2066/067 | 33415 | 1190149 | 2.80 |
| Total | 161220 | 5356054 | 10.59 |
| Average | 32244 | 1071210 | 2.12 |

Source: Annual Report of BNL from (2062-2067).

Appendix-P

Return on Net Worth

In Rs ('000')

| Year | Net profit after tax | Newt Worth | Return on Net worth % |
|----------|----------------------|------------|-----------------------|
| 2062/063 | 37800 | 194889 | 19.40 |
| 2063/064 | 34735 | 194889 | 17.82 |
| 2064/065 | 24962 | 194889 | 12.81 |
| 2065/066 | 30308 | 194889 | 18.57 |
| 2066/067 | 33415 | 194889 | 15.53 |
| Total | 161220 | 974445 | 100.82 |
| Average | 32244 | 194889 | 16.826 |

Source: Annual Report of BNL from (2062-2067).

APPENDIX Q

BRIEF DESCRIPTION OF BOTTLERS NEPAL LIMITED

Bottler Nepal Limited (BNL) was established in 1973 as a private limited company under the company act 1964. It was converted in to public limited company in 1984. Coca-Cola was introduced in Nepal in 1973. That time it was imported from India. The local production of Coca-Cola begins in 1979 by the Bottlers Nepal Limited. Coca-Cola has been licensing bottlers around the world. Bottlers Nepal Ltd. situated at the Balaju Industrial District is also one of the host companies of Coca-Cola for Nepal established in 1979 under Company Act 1964. The registration no. of Bottlers Nepal Ltd. is 140/041. The Company was started as a private enterprise & converted into a public enterprise in 1984 issuing shares to general public. The company is managed by Singapore based F & N Coca Cola Pte. Co. Ltd. The company covers 10,648 sq. m. of land & building covers 5823 sq. m. It is one the world's most famous multi-national company. The fully automatic Effluent Treatment Plants (ETP) are established and both its plants and has been operational since 2001, to protect the local environment as well as meet the standards of the Coca-Cola Quality System (CCQS). Different types of inputs are used for the production of different products. All the inputs are not available in the Nepali market, thus it is imported from Singapore, Iran, Pakistan, Indonesia, Germany and India.

Quality products are main focus of BNL. They have well equipped laboratory for the identification of good quality finished goods. The raw materials for the soft drink production are imported from France & U.S.A. The crown crocks are imported from Philippines, Sri Lanka, & Singapore. The sugar is bought from the Nepalese market. The main objective of this company is to produce soft drinks and to bottle under the

brand name of coke, fanta, sprite etc. In 1986 under the company act, 1964 a subsidiary company called Bottlers Nepal (Terai) Limited, was established in Chitwan district, Bharatpur Narayangadh area with the objectives of producing and bottling soft drinks under the brand name of coke, sprite, fanta (orange , lemon and soda). These products are transferred into the markets in 1000ml, 500ml non-returnable plastic bottles and 200ml, 250ml and 175ml returnable glass bottles. The installed capacity of the plant is 350 bottling per minute. It is the leading multinational company among the manufacturing and processing company in Nepal.