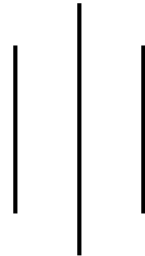
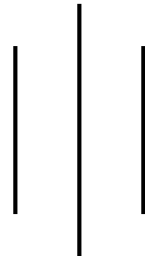


# PROBLEMS AND NEEDS OF DEVELOPING CORPORATE BOND MARKET IN NEPAL



*A Thesis Submitted to:*

Office of the Dean  
**Faculty of Management**  
**Tribhuvan University**



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*In partial fulfillment of the requirements of the Degree of*  
**Master of Business Studies (M.B.S.)**

**Kathmandu, Nepal**  
**15<sup>th</sup> April , 2009**

# VIVA VOCE SHEET

We have conducted the viva-voce examination of the thesis

*Presented by:*

*Pravan Raj Bhattarai*

Entitled

*PROBLEMS AND NEEDS OF DEVELOPING CORPORATE BOND MARKET IN NEPAL*

and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Degree of

**Master of Business Studies (M.B.S.)**

Viva Voce Committee

Head, Research Department .....

Member (Thesis Supervisor): .....

Member (External Expert): .....

# RECOMMENDATION

This is to certify that the thesis

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has been prepared as approved by this Department in the prescribed format of Faculty of Management Tribhuvan University. This thesis is forwarded for examination.

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Thesis Advisor  
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Campus chief  
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## **DECLARATION**

I hereby declare that the work reported in this thesis entitled “***PROBLEMS AND NEEDS OF DEVELOPING CORPORATE BOND MARKET IN NEPAL***” submitted to Shanker Dev Campus, Faculty of Management, Tribhuvan University, is my original work done for the partial fulfillment of the requirement for the Master Degree in Business Studies(M.B.S) under the supervision of Dr. Shilu Bajracharya, lecturer of Shanker Dev Campus, Tribhuvan University.

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*-Pravan Raj Bhattarai*

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## ABBREVIATIONS

ADB	= Agriculture Development Bank
AFCL	= Ace Finance Company Limited
AYTM	= Approximate Yield-to-Maturity
BA	= Bonds Applied
BI	= Bonds Issued
BNL	= Bottlers Nepal Limited
BOKL	= Bank of Katmandu Limited
C-4	= Convertible after 4 Years
CBS	= Central Bureau of Statistics
CI	= Coupon Interest
CIR	= Coupon Interest Rate
CIT	= Citizen Investment Trust
Co.	= Company
Contd.	= Continued
CPI	= Consumer Price Index
DOE	=
EBL	= Everest Bank limited
e.g.	= Example
et al.	=
etc.	=
FY	= Fiscal Year
GDP	= Gross Domestic Product
HBL	= Himalayan Bank Limited
HMG/N	= His Majesty Government of Nepal
HPR	= Holding Period Return
i.e.	=
IA(M)	= Issued Amount in Rs. Million
IM	=
I.M./B	= Issue Manager/Broker
Ind. Inv.	= Individual Investors

IPO	= Initial Public Offering
JSML	= Joti Spinning Mills Limited
L.C.	= Listed Company
Ltd.	= Limited
MIR	= Market Interest Rate
Mfg.	= Manufacturing
MP	= Maturity Period
NEPSE Ltd.	= Nepal Stock Exchange Limited
NIBL <sub>1</sub>	= Nepal Investment Bank Limited (Bond-2067)
NIBL <sub>2</sub>	= Nepal Investment Bank Limited (Bond-2070)
NICBL	= Nepal Industrial and Commercial Bank Limited
NIDC	= NIDC Capital Markets
NMB	= Nepal Merchant Banking
No.	= Number
NRB	= Nepal Rastra Bank
N SBI BL	= Nepal SBI Bank Limited
OS	= Over Subscribe
O/U S (x)	= Over/ Under Subscribe (Times)
PP	= Private Placement
PV	= Present Value
Pvt.	= Private
Rs.	= Rupees
S.N.	= Serial Number
SEBO/N	= Securities Exchange Board of Nepal
SPSS	= Software Program for Social Science
SRSMML	= Shree Ram Sugar Mills Limited
TWB	= The World Bank
UN	= United Nation
Vol.	= Volume
Vs	= Verses
YTM	= Yield-to-Maturity
Yr.	= Year