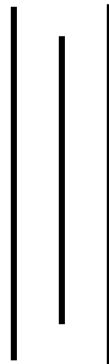


**STATUS AND TREND OF INFORMATION DISCLOSURE
PRACTICE AND ITS' IMPACT ON
DIFFERENT VARIABLE
(A Case Study of Nepalese Listed Companies)**

**By:
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**A Thesis Submitted to:
Office of the Dean
Faculty of Management
Tribhuvan University**



*In partial fulfillment of the requirement for the Degree of
Master of Business Studies (MBS)*

**Kathmandu, Nepal
June 2010**

RECOMMENDATION

This is to certify that the Thesis

Submitted by:

SUMAN ACHARYA

Entitled:

**STATUS AND TREND OF INFORMATION DISCLOSURE
PRACTICE AND ITS' IMPACT ON
DIFFERENT VARIABLE**

(A Case Study of Nepalese Listed Companies)

*has been prepared as approved by this Department in the prescribed format of the
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DECLARATION

I hereby declare that the work reported in this thesis entitled “**Status and Trend of Information Disclosure Practice and Its’ Impact on Different Variable (A Case Study of Nepalese Listed Companies)**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Degree of Master of Business Studies (MBS) under the supervision of **Prof. Kamal Deep Dhakal, Ph.D** and **Manoj Bhattarai, Lecturer** of Shanker Dev Campus.

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ACKNOWLEDGEMENT

At present time, Information is one of the most important resource with which companies could operate smoothly. Disclosed information has an important role for running business successfully. On the basis of information released by the listed companies, shareholders are able to make rational decisions on whether to invest or not. It is the right of shareholders to be informed thoroughly about the regular transactions of the company. On the other hand it is the major responsibility of those listed companies to inform the shareholders on their current situation. Regular flow of information helps to win the trust of investors and in turn it helps to increase the goodwill of the company.

This study is the result of cooperation and support of many people. First of all I would like to extend my sincere gratitude to my thesis supervisors Prof. Kamal Deep Dhakal, Ph.D and Manoj Bhattarai of Shanker Dev Campus for their effective guidance, valuable suggestions, critical comments and continuous cooperation.

I am also gratefully indebted to all the staffs of a SEBON, NEPSE, Shanker Dev Library, and Central Library, my family members, friends Mr. Binod Nyoupane, Mr. Hikmat Subedi, Mr. Shiba Pathak, Mr. Prakash Dhakal and Miss Sharmila Parajuli who helped me.

Finally, I hope this could be useful for further researcher, policy makers, investors, students and the companies who are directly and indirectly related to information disclosure practice. I am also sole responsible for any errors present in this study and extend warm welcome to any comments and suggestions.

Suman Acharya

TABLE OF CONTENTS

Recommendation	
Viva Voce Sheet	
Declaration	
Acknowledgement	
Table of Contents	
List of Tables	
List of Figures	
Abbreviations	
	Page No.
CHAPTER – I INTRODUCTION	
1.1 Background of the Study	1
1.2 Focus of the Study	8
1.3 Statement of the Problems	9
1.4 Objectives of the Study	12
1.5 Limitation of the Study	12
1.6 Organization of the Study	13
CHAPTER - II REVIEW OF LITERATURE	
2.1 Theoretical Concept of Corporate Information Disclosure	15
2.2 Regulatory Bodies and Legal Framework for Corporate Information Disclosure	18
2.3 Review of Related Books, Studies and Thesis	24
2.3.1 Review of Related Books	24
2.3.2 Review of Related Studies	26
2.3.3 Review of Previous Thesis	38
2.4 Review of Disclosure Practices in Nepal	39
2.5 Corporate Disclosure and Performance in the Context of World Trade Organization (WTO)	47

2.6 Research Gap	48
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CHAPTER – III RESEARCH METHODOLOGY

3.1 Research Design	51
3.2 Nature and Sources of Data	51
3.3 Population and Sample Firms	51
3.4 Method of Analysis	52
3.4.1 Definition of Variables	53
3.4.2 Chi-square Test	55
3.4.3 Yates correction for continuity for 2x2 Table	57
3.5 Setting the Hypothesis	57

CHAPTER – IV DATA PRESENTATION AND ANALYSIS

4.1 Information Disclosure Practices in Nepal	60
4.2 Effect of Disclosure Practice on Companies ROA, MPS, NWPS, NPAT, TA and EBIT	72
4.2.1 Effect of Disclosure Practice on Companies' MPS	72
4.2.2 Effect of disclosure practice on Net worth per Share of Company	73
4.2.3 Effect of Disclosure Practice on Return on Assets	74
4.2.4 Effect of Disclosure Practice on Net Profit after Tax	74
4.2.5 Effect of Disclosure practice on Firm's Earnings before Interest and Tax	75
4.2.6 Effect of Disclosure Practice on Firm's Total Assets	76
4.3 Major Findings of the Study	77

CHAPTER – V SUMMARY, CONCLUSION AND RECOMMENDATIONS

5.1 Summary	80
5.2 Conclusion	82
5.3 Recommendations	83

Bibliography

Appendices

LIST OF TABLES

Table No.	Title	Page No.
2.1	Conditions for Listed Companies	41
3.1	Number of Companies Taken as Sample	52
4.1	Status of Annual Report and Financial Statements Disclosure by Total Listed Companies	61
4.2	Status of Annual Report and Financial Statements Disclosure by Listed Commercial Banks	62
4.3	Status of Annual Report and Financial Statements Disclosure by Listed Finance Companies	63
4.4	Status of Financial Statements Disclosure by Listed Insurance Companies	64
4.5	Status of Annual Report and Financial Statements Disclosure by listed Development Banks	66
4.6	Status of Annual Reports and Financial Statements Disclosure by listed Trading Companies	67
4.7	Status of Annual Report and Financial Statements Disclosure by Listed Manufacturing Companies	68
4.8	Status of Annual Report and Financial Statements Disclosure by Listed Hotels and Others	69
4.9	Listed Companies Submitting Annual Reports Timely	70
4.10	Observed Frequencies of MPS	73
4.11	Observed Frequencies of NWPS	73
4.12	Observed Frequencies of ROA	74
4.13	Observed Frequencies of NPAT	75
4.14	Observed Frequencies of EBIT	76
4.15	Observed Frequencies of TA	77

LIST OF FIGURES

Figure No.	Title	Page No.
4.1	Diagram Showing Annual Report and Financial Statement Disclosed By Total Listed Companies	61
4.2	Diagram Showing Annual Report and Financial Statement Disclosed By Listed Commercial Banks	63
4.3	Diagram Showing Annual Report and Financial Statement Disclosed By Listed Finance Companies	64
4.4	Diagram Showing Annual Report and Financial Statement Disclosed By Listed Insurance Companies	65
4.5	Diagram Showing Annual Report and Financial Statement Disclosed By Listed Development Banks	66
4.6	Diagram Showing Annual Report and Financial Statement Disclosed By Listed Trading Companies	67
4.7	Diagram Showing Annual Report and Financial Statement Disclosed By Listed Manufacturing Companies	68
4.8	Diagram Showing Annual Report and Financial Statement Disclosed By Listed Hotels and Other Companies	69
4.9	Diagram Showing Listed Companies Submitting Annual Report Timely For Fiscal Year 2008/09	71

ABBREVIATIONS

ACAN	:	Association of Chartered Accountant of Nepal
AGM	:	Annual General Meeting
BOD	:	Board of Director
Co.	:	Company
CRO	:	Company Registrar Office
EBIT	:	Earnings Before Interest and Taxes
FDI	:	Foreign Direct Investment
FRS _s	:	Financial Reporting Standards
FY	:	Fiscal Year
GAAP	:	Generally Accepted Accounting Principle
HMG/N	:	His Majesty of Government of Nepal
ICAN	:	Institute of Chartered Accountant of Nepal
IOSCO	:	International Organizational of Security Commission
IPO	:	Initial Public Offering
MPS	:	Market Price per Share
NAS	:	National Accounting Standards
NEPSE	:	Nepal Stock Exchange
NPAT	:	Net Profit After Tax
NWPS	:	Net Worth Per Share
ROA	:	Return on Assets
SAARC	:	South Asian Association for Regional Cooperation
SAFA	:	South Asian Federation of Accounts
SASP _s	:	Supplemented by Accounting Standards
SEBON	:	Security Board of Nepal
SOE _s	:	State Owned Enterprises
TA	:	Total Assets
TRIPS	:	Trade Related Intellectual Property Rights
WTO	:	World Trade Organization