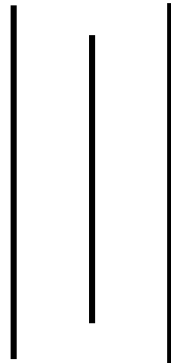


**DIVIDEND POLICY AND IMPACT ON MARKET PRICE
OF SHARE OF SELECTED COMMERCIAL BANKS
(SCBNL, NABIL, SBI, EBL, HBL AND BOK)**

By
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A Thesis Submitted to:
Office of the Dean
Faculty of Management
Tribhuvan University



*In partial fulfillment of the requirement for the degree of
Master of Business Studies (MBS)*

Biratnagar, Nepal
September, 2013



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RECOMMENDATION

This is to certify that the thesis

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Pradip Baral

Entitled:

DIVIDEND POLICY AND IMPACT ON MARKET PRICE OF SHARE OF SELECTED COMMERCIAL BANKS

(SCBNL, NABIL, SBI, EBL, HBL AND BOK)

*has been prepared as approved by this Department in the prescribed format of
the Faculty of Management. This thesis is forwarded for examination.*

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Prof. Dr. Yadav Raj Koirala

(Thesis Supervisor)

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(Head, Research Department)

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(Campus Chief)

Date :September , 2013



TRIBHUWAN UNIVERSITY

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VIVA-VOCE SHEET

We have conducted the viva –voce examination of the thesis presented

by:

PRADIP BARAL

Entitled:

**DIVIDEND POLICY AND IMPACT ON MARKET PRICE
OF SHARE OF SELECTED COMMERCIAL BANKS
(SCBNL, NABIL, SBI, EBL, HBL AND BOK)**

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of

Master's of Business Studies (MBS)

Viva-Voce Committee

Chairperson, Research Committee:

Member (Thesis Supervisor)

Member (External Expert)

DECLARATION

I hereby declare that the work reported in this thesis entitled “**Dividend Policy and Impact on Market Price of Share of Selected Commercial Banks**” (SCBNL, NABIL, SBI, EBL, HBL AND BOK) submitted to Post Graduate Campus, Biratnagar, Nepal, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the supervision of **Dr Yadav Raj Koirala**, Professor , Post Graduate Campus, Biratnagar.

.....
Pradip Baral

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Date:

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ABBREVIATIONS

BOK	Bank of Kathmandu Limited
BVPS	Book Value Per Share
CBB	Cash and Bank Balance to Current Assets Ratio
Cov	Co-Variance
CV	Coefficient Of Variance
DP	Dividend Percentage
DPR	Dividend Payout Ratio
DPS	Dividend Per Share
D/Y	Dividend Yield
EBL	Everest Bank Limited
EPS	Earning Per Share
EY	Earning Yield
F/Y	Fiscal Year
HBL	Himalayan Bank Limited
Ltd.	Limited
MM	Modigliani and Miller
MPS	Market Price Per Share
NABIL	Nepal Arab Bank Limited
NEPSE	Nepal Stock Exchange
NIC	Nepal Industrial and Commercial Bank Limited
P.E	Probable Error
S.D.	Standard Deviation
S.E.E.	Standard Error of Estimation
SBI	State Bank of India,
SCBNL	Standard Chartered Bank Nepal Limited