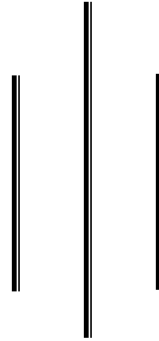


**A STOCK MARKET BEHAVIOR OF LISTED COMPANIES IN
NEPAL
(COMPERATIVE STUDY OF SECTOR WISE LISTED COMPANIES IN
NEPAL)**

**A THESIS
SUBMITTED BY:
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TRIBHUVAN UNIVERSITY**

**In partial Fulfillment of the Requirements for the
Degree of Masters of Business Study (M.B.S)**

**New Baneswor, Kathmandu
March, 2010**

RECOMMENDATION

This is to certify that the thesis

Submitted by

MANOJ DAHAL

Entitled

**“A Stock Market Behavior of listed Companies in Nepal”
(Comparative Study of Sector wise Listed Companies in Nepal)**

has been prepared as approved by this Campus in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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This study has been made to find out the status of the stock market behavior of listed companies in Nepal. In the course of preparing this thesis, I had an opportunity to exercise much knowledge with different experts in this field, which inspired me to study more in this area.

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Lastly, I hope this study work will be fruitful to all interested and concerned people in the field of stock market. I look forward for comments, compliments from all well-wishers, and admit there is always room for improvement. Finally, needless to say, I am alone responsible for my any deficiencies that might have remained in this work.

.....

Manoj Dahal
(Researcher)

DECLARATION

**I hereby declare that the work reported in this thesis entitled
“STOCK MARKET BEHAVIOR OF LISTED COMPANIES IN NEPAL”
(Comparative Study of Sector Wise Listed Companies in Nepal)**

Submitted to Nepal Commerce Campus, is my original work. It is done in the form of partial fulfillment of the requirement for the Master of Business Studies (M.B.S) under the supervision and guidance of Umesh Koirala.

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List of Abbreviations

ABBL	Annapurna Bikas Bank Limited
ACEDBL	Ace Development Bank Limited
AFC	Annapurna Finance company
BV	Book Value
Co.	Company
DJIAI	Dow-Jones Industrial Average Index
DM	German Mark
DPS	Dividend per Share
D/P Ratio	Dividend Payout Ratio
EMH	Efficient Market Hypothesis
EPS	Earning Per Share
FRF	France Franc
F/Y	Fiscal Year
GBP	UK Pound
GDBNL	Gurkha Development Bank Limited
HBL	Himalayan Bank Limited
INR	Indian Rupees
JYP	Japan Yen
MFC	Mahalaxmi Finance Company
MPS	Market Value per Share
MV	Market Value
NABIL	Nabil Bank Limited
NEPSE	Nepal Stock Exchange Limited
NFC	Nepal Finance company
NIB	Nepal Investment Bank Limited

NIDC	Nepal Industrial Development Corporation
NRB	Nepal Rastra Bank
NYSE	New York Stock Exchange
P/E Ratio	Price Earnings Ratio
RMH	Random Walk Hypothesis
SBBL	Sanima Bikas Bank Limited
SCBNL	Standard Chartered Bank Nepal Limited
SEBON	Securities Board of Nepal
SEC	Securities Exchange Centre
T.U.	Tribhuvan University
USD	United State Dollar
WEM	Weakly Efficient Market