

**AN INVESTIGATION IN TO CAPITAL STRUCTURE ISSUE:
NEPALESE EVIDENCE**

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RECOMMENDATION

This is to certify that the thesis:

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NEPALESE EVIDENCE**

Has been prepared as approved by this department in the prescribed format of
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VIVA–VOCE SHEET

We have conducted the viva-voice examination of the thesis

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We have conducted the viva-voce examination of the thesis and found the thesis to be the original work of the student written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for Master’s Degree in Business Studies (M.B.S.)

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**An investigation in to capital structure issue: Nepalese evidence**” submitted to Shanker Dev Campus, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master of Business Studies (M.B.S) under the supervision of **Asso. Prof. Prakash Singh Pradhan**, Campus Chief and **Mr. Pitri Raj Adhikari**, of **Shanker Dev Campus**.

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ABBREVIATION

BBCL	:	Bishal Bazar Company Limited
BNL	:	Bottlers Nepal Limited
CA	:	Current assets
CL	:	Current liabilities
CR	:	Current Ratio
C.V.	:	Coefficient of Variation
DPS	:	Dividend per share
GROW	:	Growth Opportunity
Lev ₁	:	Leverage 1 (Ratio of total debt to total assets)
Lev ₂	:	Leverage 2 (Ratio of long term debt to total equity)
Lev ₃	:	Leverage 3 (Ratio of Long term debt to long term debt plus equity)
LQD	:	Liquidity position
NAV	:	Net Assets Value
NBBUL	:	Nepal Bitumin and Barrel Udhyog Limited
NDCL	:	Nepal Doorsanchar Company Limited
NDTS	:	Non debt tax shield
NEPSE	:	Nepal Stock Exchange
NLOL	:	Nepal Lube Oil Limited
P/E Ratio	:	Price Earnings Ratio
POT	:	Pecking order theory
ROE	:	Return on Equity
S.D.	:	Standard Deviation
SEBON	:	Security Exchange Board of Nepal
STCL	:	Salt Trading Corporation Limited
TA	:	Total assets
TD	:	Total deposit
TOT	:	Trade-off- theory
TU	:	Tribhuvan University