

ROLE, STRUCTURE AND TREND OF PUBLIC DEBT IN NEPAL

A Thesis

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LETTER OF RECOMMENDATION

This thesis entitled **ROLE, STRUCTURE AND TREND OF PUBLIC DEBT IN NEPAL** has been prepared by Mr. ShyamSundarSapkota under my guidance and supervision for the partial fulfillment of the requirements for the Master of Arts in Economics.

I hereby, recommend this thesis for its evaluation and approval.

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APPROVAL LETTER

This is to certify that this thesis submitted by Mr. ShyamSundarSapkota entitled **ROLE, STRUCTURE AND TREND OF PUBLIC DEBT IN NEPAL** has been approved by this department in the prescribed format of the Faculty of Humanities and Social Sciences. This thesis is forwarded for the evaluation.

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ACRONYMS

AAGR	Average Annual Growth Rate
ADB	Asian Development Bank
BoP	Balance of Payment
CBS	Central Bureau of Statistics
CEDACON	Central Department of Economics
ED	External Debt
Exp.	Expenditure
EU	European Union
FD	Fiscal Deficit
FDI	Foreign Direct Investors
FY	Fiscal Year
GDP	Gross Domestic Product
GNI	Gross National Income
GNP	Gross National Product
GoN	Government of Nepal
ID	Internal Debt
IMF	International Monetary Fund
LDCs	Least- Developed Countries
MoF	Ministry of Finance
MIGA	Multilateral Insurance Guarantee Agency
MPC	Marginal Propensity to Consume
NEFAS	Nepal Foundation for Advanced Studies
NPC	National Planning Commission
NRB	Nepal Rastra Bank

OED	Outstanding External Debt
OID	Outstanding Internal Debt
RE	Regular Expenditure
SAARC	South Asian Association for Regional Co-operation
TD	Total Debt
TOD	Total Outstanding Debt
UK	United Kingdom
USA	United States of America
VAT	Value Added Tax
WHO	World Health Organization
WB	World Bank