

**DIVIDEND POLICY ANALYSIS**  
**OF**  
**NEPALESE COMMERCIAL BANKS**

*(A comparative study of five selected commercial banks of Nepal)*

**A THESIS**

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## Declaration

I hereby declare that the reported thesis entitled "**Dividend policy analysis of Nepalese commercial banks**" submitted to Research Department of Khwopa College, is my original work done in the form of partial fulfillment of the requirement for the degree in Master of Business Studies under the guidelines and supervision of **Mr. Roopak Joshi** (Principal of Khwopa College, Dekocha, Bhaktapur, Nepal).

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## ABBREVIATIONS

AGM	=	Annual General Meeting
BOD	=	Board of Directors
BOKL	=	Bank of Kathmandu Limited
C.V	=	Coefficient of Variation
DPR	=	Dividend Payout Ratio
DPS	=	Dividend Per Share
DY	=	Dividend Yield
EBL	=	Everest Bank Limited
EPS	=	Earning Per Share
EY	=	Earning Yield
F/Y	=	Fiscal Year
HBL	=	Himalayan Bank Limited
i.e	=	That is
KBL	=	Kumari Bank Limited
MPS	=	Market Price Per Share
NEPSE	=	Nepal Stock Exchange
NIBL	=	Nepal Investment Bank Limited
No.	=	Number
P/E	=	Price Earning
PE	=	Probable Error
r	=	Correlation Coefficient
$r^2$	=	Coefficient of Determination
Rs.	=	Rupees
S.D	=	Standard Deviation
SEBON	=	Securities Exchange Board of Nepal