

A COMPREHENSIVE STUDY OF VAT AND SALES TAX IN CONTRIBUTION OF PUBLIC REVENUE

By:

Sunita Bhatta

Kailali Multiple Campus

TU Regd. No: 7-2-327-279-2004

Exam Roll No.: 3270137

Campus Roll No.: 48

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Dhangadhi, Kailali

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DECLARATION

I hereby declared that the work reported in this thesis entitled **“A Comprehensive Study of VAT and Sales Tax in Contribution of Public revenue”** submitted to office of the Dean Faculty of Management, Tribhuvan University is my original work done in a form of partial fulfillment of the requirements for Master of Business Studies (MBS) under the supervision of Mr. Keshav Raj Bhatta, Reader of Kailali Multiple Campus.

Sunita Bhatta

Campus Roll No.: 48

T. U. Regd. No.: 7-2-327-279-2004

Exam Roll No.: 3270137

Kailali Multiple Campus

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Kailali Multiple Campus

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ABBREVIATIONS

BOP	Balance of Payment
CPN (UML)	Communist Party of Nepal (United Marxist and Leninist)
C-VAT	Consumption type of Value Added Tax
DANIDA	Danish International Development Agency
EC	European Community
e.g.	For Example
ESAF	Enhanced Structural Adjustment Finance
EEC	European Economic Community
FNCCI	Federation of Nepalese Chambers of Commerce and Industry
Fig.	Figure
FY	Fiscal Year
GATT	General Agreement on Traffics and Trade
GNP	Gross National Product
GDP	Gross Domestic Product
GDI	Gross Domestic Income
GNI	Gross National Income
GON	Government of Nepal
GTZ	Deutsche Gesellsehsft fu'r Technische / Zusammenarbeit(German Technical Co-operation)
GST	Goods & Service Tax
IRD	Internal Revenue Department
IMF	International Monetary Fund
MOD VAT	Modified Value Tax
MOF	Ministry of Finance

MST	Manufacture Sales Tax
NC	Nepali Congress
NSP	Nepal Sadbhawana Party
NNP	Net National Product
PPP	Purchasing Power parity
PAN	Permanent Account Number
RAS	Revenue Administration Support
RST	Retail Sales Tax
SEZ	Special Economic Zone
SAARC	South Asian Association for Regional Cooperation
TRADE	Tariff Relief Assistance for Developing Economies
TT	Turn Over Tax
TPIN	Tax Payer's Identification Number
UDC	Under Development Countries
USAID	United State Agency of International Development
VAT	Value Added Tax
WB	World Bank
WST	Wholesalers Sales Tax
WTO	World Trade Organization