

**NEPALESE INVESTORS' PERCEPTION TOWARDS IPO INVESTMENT IN NEPAL:
A COVID PERSPECTIVE**

A Dissertation submitted to the Office of the Dean, Faculty of Management in partial fulfilment
of the requirements for the Master's Degree

By

Kamala Bhatt

Roll No. 3819/18

Registration No: 7-2-177-37-2011

Central Department of Management

July, 2021

Certification of Authorship

I hereby corroborate that I have researched and submitted the final draft of dissertation entitled “NEPALESE INVESTORS’ PERCEPTION TOWARDS IPO INVESTMENT IN NEPAL: A COVID PERSPECTIVE”. The work of this dissertation has not been submitted previously for the purpose of conferral of any degrees nor it has been proposed and presented as part of requirements for any other academic purposes.

The assistance and cooperation that I have received during this research work has been acknowledged. In addition, I declare that all information sources and literature used are cited in the reference section of the dissertation.

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Kamala Bhatt

July, 2021

Report of Research Committee

Ms. Kamala Bhatt has defended research proposal entitled NEPALESE INVESTORS' PERCEPTION TOWARDS IPO INVESTMENT IN NEPAL: A COVID PERSPECTIVE successfully. The research committee has registered the dissertation for further progress. It is recommended to carry out the work as per suggestions and guidance of supervisor Lecturer, Dr. Gangaram Biswakarma and submit the thesis for evaluation and viva voce examination.

.....
Supervisor:
Lecturer, Dr. Gangaram Biswakarma

Dissertation Proposal Defended Date:
Date: 26 January 2021

.....
Supervisor:
Lecturer, Dr. Gangaram Biswakarma

Dissertation Submitted Date:
Date: 6 May 2021

.....
Head of Research committee:
Prof. Dr. Sanjay Kumar Shrestha

Dissertation Viva Voce Date:
Date: 11 May 2021

APPROVAL-SHEET

We have examined the dissertation entitled NEPALESE INVESTORS' PERCEPTION TOWARDS IPO INVESTMENT IN NEPAL: A COVID PERSPECTIVE presented by Kamala Bhatt for the degree of Master of Business Study. We hereby certify that the dissertation is acceptable for the award of degree.

.....

Dissertation Supervisor:
Lecturer, Dr. Gangaram Biswakarma

.....

Internal Examiner:
Lecturer, Bhumi Raj Acharya

.....

External Examiner:
Lecturer, Santosh Kumar Ghimire

.....

Chairperson, Research Committee:
Prof. Dr. Sanjay Kumar Shrestha

.....

Head of Department
Prof. Dr. Ramji Gautam,
Central Department of Management

Date:

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Central Department of Management

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ABBREVIATION

10+2	Intermediate Level
A.D.	Anno domino
ANNA	Association of National Numbering Agencies
ASBA	Application Supported by Blocked Amount
B.S.	Before Crist
C-ASBA	Application Supported by Blocked Amount
CDM	Central Department of Management
CDS	Central Depository System
CDSC	CDS and Clearing Limited
COVID 19	Corona Virus Disease
DMAT	Dematerialized
ECRA	Credit Rating Agency
etc.	Extract
FPO	Further Public Offering
GDP	Gross Domestic Product
IPO	Initial Public Offering
ISOCO	International Organization of Securities Commission
KYC	Know your Costumer
Ltd.	Limited
NEPSE	Nepal Stock Exchange
NRB	Nepal Rastra Bank
NRN	None Residential Nepali
OTC	Over the Counter
SD	Standard Deviation
SEBON	Security Board of Nepal
SEE	School Education Examination
SPSS	Statistical Package for Social Science
T+2	Transaction Settlement within Two days
T-bill	Treasury Bills

TU Tribhuvan University
WHO World Health Organization

ABSTRACTS

The present thesis entitled NEPALESE INVESTORS' PERCEPTION TOWARDS IPO INVESTMENT IN NEPAL: A COVID PERSPECTIVE is an attempt to analyze the involvement of IPO investors, influencing factors of investing and situation of stock market. The main objective of the study to analyze the condition of stock market during COVID 19, to analyze the influencing factors of IPO investment and to analyze the behavior of Nepalese investors towards IPO investment. Both primary and secondary data were used for the study. Mainly the data were collected from primary source of data and somehow useful data were collected from secondary source of data as well. Then data were analyzed based on some statistical tools, they are table, graph, arithmetic mean, standard deviation, correlation, and regression analysis. In this research convenience sampling method was used to select the sample size. As sample size, 250 respondents were selected based on thumb rule. Out of the 250 respondents only 169 respondents has fill up the questionnaire.

The major finding of the study showed that the condition of stock market is comparatively better than previous years even in COVID pandemic period. The NEPSE index has increased in rapid pace and reached up to 2735.4 on 15 April 2021, which indicate that stock market, is in bullish trend even in COVID pandemic. Similarly, the market capitalization value has also increased rapidly up to 3,620,828 million in 30 April 2021. It shows that the condition of Nepalese stock market has improving day by day and during COVID pandemic the stock market has comparatively well performing than normal period. Likewise, according to the collected data the beneficiary owner DMAT account has reached up to 3,491,746 until 30 April 2021. Which indicate that the behavior of Nepalese investors towards IPO investment is positive.

According to the analysis, the independent variables are positively correlated with dependent variables. Which indicates the positively change on independent variables reflect the positive change on investing on IPO. Likewise, according to regression analysis Updated policy of SEBON has most influencing factors of IPO investment than other variables.