

**FINANCIAL PERFORMANCE ANALYSIS UNDER THE  
FRAMEWORK OF PEARLS OF NAMUNA SAVING  
AND CREDIT CO-OPERATIVE LIMITED  
POKHARA, KASKI**

*By*

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# RECOMMENDATION

This is to certify that the thesis

**Submitted by:**  
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Entitled  
**Financial Performance Analysis under the Framework of Pearls of  
Namuna Saving and Credit Co-Operative Limited  
Pokhara, Kaski**

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and found the thesis to be the original work of the student and  
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## ABBREVIATIONS

BOD	: Board of Director
B.S.	: Bickram Sambat
CU	: Credit Union
CAMEL	: Capital Adequacy, Asset Quality, Management Quality, Earning, Liquidity and Sensitivity to Market
FY	: Financial Year
ICA	: International Co-operative Alliance
ILO	: International Labor Organization
NSSC	: Namuna Saving & Credit Co-operative
MFI	: Microfinance institutions
NRB	: Nepal Rastra Bank
PEAF	: Profitability, Efficiency and Productivity, Asset Quality, Financial Management
PEARLS	: Protection, Effective Financial Structure, Asset Quality, Rate of Return and Cost, Liquidity and Sign of Growth
WOCCU	: World Council of Credit Union