

Role of Money Supply and Remittances on Investment in Nepal

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in

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By

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RECOMMENDATION LETTER

This thesis entitled **ROLE OF MONEY SUPPLY AND REMITTANCES ON INVESTMENT IN NEPAL** is submitted by Raju Prasad Shah under my supervision for partial fulfillment of the requirements for the degree of Master of Arts in Economics. I forward it with recommendation for approval.

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APPROVAL LETTER

This thesis entitled **ROLE OF MONEY SUPPLY AND REMITTANCES ON INVESTMENT IN NEPAL** submitted by Raju Prasad Shah has been evaluated and accepted as partial fulfillment of the requirement for the **MASTER OF ARTS in ECONOMICS** by evaluation committee comprised of:

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List of Abbreviations

- ADF = Augmented Dickey-Fuller Test
- APA = American Psychological Association
- ECM =Error Correction Model
- ECT =Error correction Term
- GDP =Gross Domestic Product
- LDR =Lending Rate
- M =Money Supply
- M1 =Narrow Money Supply
- M2 =Broad Money Supply
- NI =National Income
- NRB =Nepal Rastra Bank
- RGFCF=Real Gross Fixed Capital Formation
- RREM=Real Remittance
- SNA =System of National Account