

VALUE ADDED TAX IN NEPAL: PAST AND PRESENT

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RECOMMENDATION LETTER

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VALUE ADDED TAX IN NEPAL: PAST AND PRESENT

has been prepared as approved by this Department in the prescribed format of faculty of Management. This Thesis is forwarded for examination.

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DECLARATION

I hereby declare that the work reported in this thesis entitled "Value Added Tax in Nepal: Past and Present" submitted to Central Department of Management, faculty of Management, Tribhuvan University is my original work. It is done in the form of partial fulfillment of the requirement for the Master of Business Studies (MBS) under the supervision and guidance of Prof. Dr. Bal Krishna Shrestha ,Tribhuvan University.

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ACKNOWLEDGEMENT

This study is mainly concerned with the analysis of value added tax in Nepal, before and after implementation. So it is my great pleasure to submit this dissertation on "Value Added Tax in Nepal. Past and present" in the present form. This research work aims to evaluate the different aspects of VAT in Nepal, which was implemented in Nepalese economy for the replacement of sales tax, Entertainment tax, Hotel tax and contract tax.

To bring out this paper in its form, my single effort was impossible. I got a big support from my respected teachers.

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ABBREVIATIONS

A/C	:	Account
ADB	:	Asian Development Bank
Amt.	:	Amount
B.S.	:	Bikram Sambat
CDM	:	Central Department of Management
Dr.	:	Doctor
F/Y	:	Fiscal Year
GDP	:	Gross Domestic Product
GON	:	Government of Nepal
IMF	:	International Monetary Fund
I.e.	:	That is
IRD	:	Inland Revenue Department
ITA	:	Income Tax Act
Ltd.	:	Limited
MBS	:	Master of Business Study
MOF	:	Ministry of Finance.
NGO	:	Non Government Organization.
R&D	:	Research and Development.
T.U.	:	Tribhuvan University.
UDC	:	Under Developed Country.

VAT	:	Value Added Tax.
Vol.	:	Volume.
WTO	:	World Trade Organization
CPN(UML)	:	Communist party of Nepal (United Marxist and Leninist)
FNCCI	:	Federation of Nepalese Chambers of Commerce and Industry
USA	:	United States of America
UK	:	United Kingdom
Prof	:	Professor
ASSO	:	Association
PAN	:	Permanent Account Number
SAARC	:	South Asian Association to Regional Co-operation
SAFTA	:	South Asia Free Trade Arrangement
NCC	:	Nepal Chambers of Commerce