

VALUE ADDED TAX: ITS CONTRIBUTIONS ON GDP OF NEPAL

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LETTER OF RECOMMENDATION

This thesis entitled **VALUE ADDED TAX IN NEPAL: PROBLEMS AND PROSPECTS** has been prepared by **Mr. Sisir Kumar Acharya** under my supervision. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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LETTER OF APPROVAL

We certify that this entitled **VALUE ADDED TAX IN NEPAL: PROBLEMS AND PROSPECTS** submitted by **Mr. Sisir Kumar Acharya** to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree of MASTER of ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

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ABBREVIATIONS/ACRONYMS

| | |
|---------|--|
| CBS | Center Bureau of Statistics |
| CIP | Commercial Important Persons |
| CEDECON | Central Department of Economics |
| DANIDA | Danish International Development Agency |
| FY | Fiscal Year |
| FNCCI | Federation of Nepal Chamber of Commerce and Industry |
| GDP | Gross Domestic Product |
| GNP | Gross National Product |
| GST | Goods and Services Tax |
| HMG | His Majesty Government |
| IMF | International Monetary Fund |
| IRD | Inland Revenue Department |
| JICA | Japan International Cooperation Agency |
| MoF | Ministry of Finance |
| NCC | Nepal Chamber of Commerce |
| NNP | Net National Product |
| NPC | National Planning Commission |
| NRB | Nepal Rastra Bank |
| OECD | Organization of Economic Cooperation and Development |
| PAN | Permanent Account Number |
| RST | Retail Level Sales Tax |
| SAARC | South Asian Association for Regional Co-operation |
| SAFTA | South Asian Free Trade Agreement |
| SV | Sales Value |
| TU | Tribhuvan University |
| TPIN | Tax Payer's Identification Numbers |
| UN | United Nations |

| | |
|------|------------------------------------|
| UDCs | Under-Developed Countries |
| UNDP | United Nations Development Program |
| USA | United States of America |
| VAT | Value Added Tax |
| WST | Wholesales Level Sales Tax |
| WTO | World Trade Organization |