

NEPALESE CAPITAL MARKET: ISSUES AND CHALLENGES

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RECOMMENDATION

This is to certify that the Thesis

Submitted by:

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Entitled:

NEPALESE CAPITAL MARKET: ISSUES AND CHALLENGES

*has been prepared as approved by this Department in the prescribed format of the
Faculty of Management. This thesis is forwarded for examination.*

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VIVA-VOCE SHEET

We have conducted the viva-voce of the thesis presented

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NEPALESE CAPITAL MARKET: ISSUES AND CHALLENGES

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the

Degree of Master's in Business studies (M.B.S.)

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DECLARATION

I, hereby, declare that the work reported in this thesis entitled "**Nepalese Capital Market: Issues and Challenges**" submitted to office of the Dean, Faculty of Management, Tribhuvan University, is my original work done for the partial fulfillment of the requirement for the Masters of Business Studies (MBS) under the supervision of Asso. Prof. Ajay Prasad Dhakal, of Central Department of Management.

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ABBREVIATIONS

| | |
|-------|--|
| AGM | Annual General Meeting |
| CAPM | Capital Asset Pricing Theory |
| CMD | Capital Market Development |
| EMT | Efficient Market Theory |
| FY | Fiscal Year |
| GDP | Gross Domestic Product |
| ICAPM | Inter-temporal Capital Asset Pricing Model |
| IPO | Initial Public Offering |
| MC | Market Capitalization |
| MPT | Markowitz Pricing Theory |
| NEPSE | Nepal Stock Exchange |
| NRB | Nepal Rastra Bank |
| NRN | Non- Residential Nepalese |
| SEBON | Securities Board of Nepal |