### THE ECONOMIC IMPACT OF TOURISM IN NEPAL

## **A Thesis**

Submitted to the Central Department of Economics,
Tribhuvan University, Kirtipur, Kathmandu, Nepal,
in the Partial Fulfillment of the Requirements
For the Degree of
MASTER OF ARTS

in

**Economics** 

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## LETTER OF RECOMMENDATION

This thesis entitled "Economic Impact of Tourism in Nepal" has been prepared by
Mr. Badri Nath Sharma under my supervision. I here by recommend this thesis for
examination to thesis committee as a partial fulfillment of the requirement for the
Degree of Master of Arts in Economics.
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### APPROVAL SHEET

This is to certify that the thesis entitled "Economic Impact of Tourism in Nepal" submitted by Mr. Badri Nath Sharma to the Central Department of Economics, Faculty of Humanities of the Degree of Master of Arts in Economics has been found satisfactory. Therefore, we accept this thesis as a part of the degree.

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#### LIST OF ACRONYMS

ASTA American Society of Travel Association

CBS Central Bureau of Statistics

CEDA Centre for Economic Development

GDP Gross Domestic Product

INGO International Non-Government Organization

IUOTO International Union of Official Travel Organization

K. M. Kilometer

M Meter

MA Master of Arts

MOF Ministry of Finance

MOTCA Ministry of Tourism and Civil Aviation

NA Nepal Airlines

NAC Nepal Airlines Cooperation

NGO Non-Government Organization

NRB Nepal Rastra Bank

NTB Nepal Tourism Board

PATA The Pacific Area Travel Association

RS Rupees

SAARC South Asian Association for Regional Cooperation

SATC South Asian Travel Commission

TIA Tribhuvan International Airport

TU Tribhuvan University

UNO United Nation Organization

UNWTO United Nation's World Tourism Organization

USA United States America
USD United Stated Dollar

WHO World Health Organization
WTO World Tourism Organization

WTTC World Travel and Tourism Council