

**COMPARATIVE STUDY OF DIVIDEND PRACTICE  
AND ITS EFFECT ON PRICE OF STOCK**

**By**  
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**A Thesis Submitted to:**  
**Office of the Dean**  
**Faculty of Management**  
**Tribhuvan University**

*In partial fulfillment of the requirement for the degree of  
Master of Business Studies (MBS)*

**Kathmandu, Nepal**  
**August 2010**

## **RECOMMENDATION**

This is to certify that the thesis

Submitted by:

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Entitled:

**COMPARATIVE STUDY OF DIVIDEND PRACTICE  
AND ITS EFFECT ON PRICE OF STOCK**

*has been prepared as approved by this Department in the prescribed format of  
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## **DECLARATION**

I hereby declare that the work reported in this thesis entitled “**Comparative Study of Dividend Practice and its Effect on Price of Stock**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the supervision of **Shashi Kant Mainali** and **Rabindra Bhattarai** of Shanker Dev Campus, T.U.

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