REVENUE COLLECTION FROM INCOME TAX AND ITS PRACTICAL DIFFICULTIES IN NEPAL

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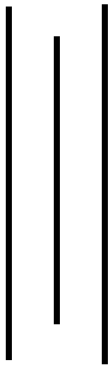

In partial fulfillment of the requirement for the Degree of
Master of Business Studies (MBS)

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RECOMMENDATION

This is to certify that the Thesis

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REVENUE COLLECTION FROM INCOME TAX AND ITS PRACTICAL DIFFICULTIES IN NEPAL

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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VIVA-VOCE SHEET

We have conducted the viva –voce of the thesis presented

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and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the Degree of
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DECLARATION

I hereby declare that the work reported in this thesis entitled **"Revenue Collection from Income Tax and Its Practical Difficulties in Nepal**" submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Degree of Master of Business Studies (MBS) under the supervision of **Prof. Dr. Kamal Deep Dhakal** and **Romakanta Bhattarai** of Shanker Dev Campus.

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This thesis is prepared as dissertation for the partial fulfillment of the requirements for the master degree course in management. It has been tried to cover empirical findings concerning tax in the context of Nepal. This study deals with the revenue collection from tax in different years, problems of tax collection system in Nepal and knowledge about the tax of different persons in Nepal.

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ABBREVIATIONS

&	:	And
B.S.	:	Bikram Sambat
Ed.	:	Education

FNCCI	:	Federation of Nepalese Chamber of Commerce & Industry
FY	:	Fiscal Year
GAAP	:	General Accepted Accounting Principle
GDP	:	Gross Domestic Product
Govt.	:	Government
i.e.	:	That is
IMF	:	International Monetary Fund
IRD	:	Inland Revenue Department
MCC	:	Nepalese Chamber of Commerce
Mgmt.	:	Management
MOF	:	Ministry of Finance
No.	:	Number
PAN	:	Permanent Account Number
Rs.	:	Rupees
RST	:	Retailer Sales Tax
SAARC	:	South Asian Association for regional co-operation
SN	:	Serial Number
T.U.	:	Tribhuvan University
TPIN	:	Tax Payers Identification Number
UN	:	United Nations
VAT	:	Value Added Tax
WST	:	Wholesaler Sales Tax