# PROVISIONS AGAINST DEFAULT OF TAX PAYMENT IN NEPAL

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In Partial Fulfillment of the requirement of the degree of Master of Business Studies (MBS) Birgunj (Parsa) Nepal September, 2008

### DECLARATION

I hereby declare that the work reported in this thesis entitled "Provision Against Default of Tax Payment in Nepal" submitted to office of dean, Faculty of Management, Tribhuvan University is my original work. It is done in the form of Partial fulfillment of the requirements for the Master of Business Studies under the supervision and guidance of **Mr. Lalan Dwibedi**., Faculty of Management, T.R.M. Campus, Birgunj.

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has been prepared as approved by this Department in the prescribed format of faculty of Management. This thesis is forwarded for examination.

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### **ABBREVIATIONS**

| A.D.  | Anno Domini                         |
|-------|-------------------------------------|
| ADB   | Agriculture Development Bank        |
| B.B.S | Bachelor in Business Studies        |
| B.C.  | Before Christ                       |
| B.S   | Bikram Sambat                       |
| CEDA  | Center for Economic Development and |
|       | Administration                      |
| etc.  | An the others.                      |
| F/Y   | Fiscal Year                         |
| GDP   | Gross Domestic Product.             |
| G.V   | Godavari Village                    |
| IRD   | Inland Revenue Department           |
| IRO   | Inland Revenue Office               |
| IT    | Income Tax                          |
| ITA   | Income Tax Act                      |
| Ktm   | Kathmandu                           |
| Ltd.  | Limited                             |
| MBS   | Master's of Business Studies        |
| MOF   | Ministry of Finance                 |
| Mr.   | Mister                              |
| Mrs.  | Misses                              |
| No.   | Number                              |
| NTC   | Nepal Tele - Communication          |
| Pvt.  | Private                             |
| RAS   | Revenue Administration Support      |
| RBB   | Rastriya Banijya Bank               |
| S.N.  | Serial Number                       |
| T.U   | Tribhuvan University                |
| VAT   | Value Added Tax                     |
| Vol   | Volume                              |
| \$    | US Dollar                           |