

**NEXUS BETWEEN PUBLIC EXPENDITURE AND
ECONOMIC GROWTH IN NEPAL**

A Thesis

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Submitted by

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LETTER OF RECOMMENDATION

This thesis entitled **NEXUS BETWEEN PUBLIC EXPENDITURE AND ECONOMIC GROWTH IN NEPAL** has been prepared by Dirghmati Joshi under my supervision. I hereby recommended this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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(Thesis Supervisor)

Date:24/09/2075B.S

APPROVAL LETTER

We certify that this thesis entitled **NEXUS BETWEEN PUBLIC EXPENDITURE AND ECONOMIC GROWTH IN NEPAL** submitted by Dirghmati Joshi to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree of **MASTER OF ARTS in ECONOMICS** has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the said degree.

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ABBREVIATIONS/ACRONYMS

CEDECON	=	Central Department of Economics
CE	=	Capital Expenditure
DW	=	Durbin Watson
FDI	=	Foreign Direct Investment
GDP	=	Gross Domestic Product
GNP	=	Gross National Product
GON	=	Government of Nepal
IDS	=	Integrated Development System
IMF	=	International Monetary Fund
LDCs	=	Least Developed Countries
MoF	=	Ministry Of Finance
NPC	=	National Planning Commission
OLS	=	Ordinary Least Square
ORG	=	Overall Resource Gap
RE	=	Recurrent Expenditure
SADC	=	South African DevelopmentCommunity
SAP	=	Structural Adjustment Program
TU	=	Tribhuvan University
LDCs	=	Least Development Countries
UK	=	The United Kingdom
UN	=	TheUnited Kingdom
US	=	TheUnited States
WB	=	TheWorld Bank

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