

A Study on Optimal Capital Structure Of Airlines Companies in Nepal

A THESIS

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**TRIBHUVAN UNIVERSITY
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This to certify that the thesis:

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Entitled

Optimal Capital Structure

(A case of Nepalese Airlines Companies)

Has been prepared as approved by this department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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VIVA-VOCE SHEET

*We have conducted the Viva-Voce Examination of the thesis
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(A case of Nepalese Airlines Companies)

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I hereby declare this thesis entitled” **Optimal Capital Structure**” submitted to Post Graduate Campus, Biratnagar, Nepal, faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the Masters Degree in Business Studies (**M.B.S**) under the supervision of **Prof. Dr. Khagendra Acharya**.

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ABBREVIATION

A.D.	Anno Domoni
AOC	Air Operating Certificate
Avg.	Average
B.S.	Bikram Sambat
BVPS	Book Value Pre Share
CAAN	Civil Aviation Authorities of Nepal
DPS	Dividend per Share
DFL	Degree of Financial Leverage
DOL	Degree of Operating Leverage
EBIT	Earning Before Interest and Tax
EBT	Earning before Tax
EPS	Earning Per Share
FY	Fiscal Year
ICR	Interest Coverage Ratio
Ltd	Limited
P.E	Probable Error
NAC	Nepal Airlines Corporation
ROA	Return on Assets
ROCE	Return on Capital Employed
ROSE	Return on Shareholders Equity
TU	Tribhuvan University