

**DIVIDEND POLICY AND ITS IMPACT ON MARKET  
PRICE OF STOCK**

**(Study of EBL, SBL, HBL, NIC and NABIL)**

**By**

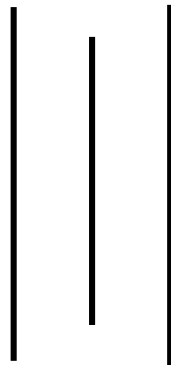
**AMAR RANA MAGAR**

**Shanker Dev Campus**

**Campus Roll No.: 1034/063**

**T.U. Regd. No.: 7-1-7-35-99**

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Faculty of Management  
Tribhuvan University**



*In partial fulfillment of the requirement for the degree of  
Master of Business Studies (MBS)*

**Kathmandu, Nepal  
February, 2011**

## **RECOMMENDATION**

This is to certify that the thesis

Submitted by:

**AMAR RANA MAGAR**

Entitled:

**DIVIDEND POLICY AND ITS IMPACT ON MARKET  
PRICE OF STOCK**

*has been prepared as approved by this Department in the prescribed format of  
the Faculty of Management. This thesis is forwarded for examination.*

.....  
**Asso. Prof. Ruchila Pandey**  
(Thesis Supervisor)

.....  
**Prof. Bishweshor Man Shrestha**  
(Head, Research Department)

.....  
**Prof. Dr. Kamal Deep Dhakal**  
(Campus Chief)

## **VIVA-VOCE SHEET**

We have conducted the viva –voce of the thesis presented

By

**AMAR RANA MAGAR**

Entitled:

### **DIVIDEND POLICY AND ITS IMPACT ON MARKET PRICE OF STOCK**

*And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the degree of*

**Master of Business Studies (MBS)**

#### **Viva-Voce Committee**

Head, Research Department .....

Member (Thesis Supervisor) .....

Member (External Expert) .....

## **DECLARATION**

I hereby declare that the work reported in this thesis entitled “**DIVIDEND POLICY AND ITS IMPACT ON MARKET PRICE OF STOCK**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the supervision of **Asso.Prof. Ruchila Pandey** of Shanker Dev Campus, T.U.

.....  
**AMAR RANA MAGAR**  
**Shanker Dev Campus**  
**Campus Roll No.: 1034/063**  
**T.U. Regd. No.: 7-1-7-35-99**

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T. U. Regd. No 7-1-7-35-99

Kathmandu, Nepal

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## ABBREVIATION

a	:	Constant Number
A.D.	:	Anno Domino
b	:	Regression Co-efficient
C.V.	:	Co-efficient of Variation
d. f.	:	Degree of Freedom
DPS	:	Dividend Per Share
EBL	:	Everest Bank Limited
SBL	:	Siddhartha Bank Limited
HBL	:	Himalayan Bank Limited
NIC	:	Nepal Industrial and Commercial Bank Limited
Ed.	:	Edition
eg.	:	For example
EPS	:	Earning Per Share
F/Y	:	Fiscal Year
i.e.	:	That is
MPS	:	Market Price Per Share
DPR	:	Dividend Payout Ratio
DY	:	Dividend Yield
P/E	:	Price Earning
P/E Ratio	:	Price Earning Ratio
NWPS	:	Net Worth Per Share
n	:	Number of Items/observation
NEPSE	:	Nepal Stock Exchange
No.	:	Number
P.E.	:	Probable Error
Re.	:	Rupee
Rs.	:	Rupees
S.D.	:	Standard Deviation
S.N.	:	Serial Number
SEBON	:	Security Board of Nepal
SEE	:	Standard Error of Estimation
VIZ.	:	Namely
Vol.	:	Volume
r	:	Correlation Coefficient
r <sup>2</sup>	:	Coefficient of Multiple Determination
www	:	World Wide Web