FINANCIAL DEVELOPMENT AND ECONOMIC GROWTH IN NEPAL

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By

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LETTER OF RECOMMENDATION

This thesis entitled "**FINANCIAL DEVELOPMENT AND ECONOMIC GROWTH IN NEPAL**" has been prepared by Mr. Amit Baniya under my supervision. I hereby recommend this thesis for examination to the Thesis Committee as a partial fulfillment of the requirements for the Degree of **MASTER OF ARTS** in **ECONOMICS**.

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TABLE OF CONTENTS

LETTER OF RECOMMENDATION **i**

APPROVAL SHEET **ii**

ACKNOWLEDGEMENT **iii-iv**

TABLE OF CONTENTS **v–iv**

APPENDIXES **vii**

LIST OF TABLES **viii**

LIST OF FIGURES **ix**

ACRONYMS **x**

Unit **Page**

CHAPTER 1: INTRODUCTION

1.1 Background of the Study 1

1.2 Statement of the Problems 4

1.3 Objective of the Study 5

1.4 Significant of the Study 5

1.5 Limitation of the Study 6

1.6 Organization of the Study 6

CHAPTER 2: LITERATURE REVIEW

2.1 Introduction 7

2.2 Theoretical Literature Review 8

2.3 Review of International Empirical Studies 10

2.4 Review of National Empirical Studies 15

2.5 Conclusion 17

CHAPTER 3: METHODOLOGY

3.1 Introduction 20

3.2 Selection of Variables 20

3.2.1 Real Gross Domestic Product (RGDP) 21

3.2.2 Broad Money Supply in Real Term (BMS) 21

3.2.3 Loans and Advances (LOA) 22

3.2.4 Total Assets (TA) 22

3.3 Econometric Model 23

3.4 Estimation Model 24

3.5 Autoregressive Distributed Lag (ARDL) to Cointegration 24

3.5.1 Hypothesis 27

3.5.2 Econometric Tools 29

A. Augmented Dickey-Fuller (ADF) Test 29

B. Bound Test (F-Version) 29

C. Lag Length Selection Criterion 30

D. Recursive Residuals, CUSUM Test and CUSUMSQ Test 31

3.6 Granger Causality Test 32

3.7 The Data 34

CHAPTER 4 ANALYSIS OF THE STUDY

4.1 Introduction 35

4.2 Time Series Properties 35

4.3 Estimation of Autoregressive Distributed Lag (ARDL) to Cointegration 38

4.4 Stability Tests 42

4.5 Granger Causality 45

CHAPTER 5 SUMMARY, CONCLUSION AND RECOMMENDATION

5.1 Summary of Findings 50

5.2 Conclusions 51

5.3 Recommendation 52

REFERENCES

APPENDIXES

Appendix - A. Table Prepared by Pesaran and Shin in 1999

Appendix - B. Detail of Lag Length Selection

Appendix - C. Pearson's Table

LIST OF TABLES

Table

Table 4.1 Identification of Order of Integration 37

Table 4.2 Result of Wald Test 38

Table 4.3 Result of ARDL (0,4,0,0) approach based on Akaike's Information Criteria 39

Table 4.4 Error Correction Representation of ARDL (2,0,0,4) model based on Akaike's Information Criteria (AIC) 41

Table 4.5 Unit Root Test 46

Table 4.6 VAR Lag Length Selection Criterion 47

Table 4.7 Pairwise Granger Causality Tests 48

LIST OF FIGURES

Figure	Page
Figure 4.1 Multiple Graph of lnRGDP, lnBMS, lnLOA and lnTA	36
Figure 4.2(a) CUSUM plots for stability test	43
Figure 4.2(b) CUSUMSQ plots for stability test	44

ACRONYMS

AIC	Akaike Information Criterion
ARDL	Autoregressive Distributed Lag
BMS	Broad Money supply
CRR	Cash Reserve Ratio
CUSUM	Cumulative Sum
CUSUMSQ	Cumulative Sum of Square
ECM	Error Correction Model
FPE	Finan Information Criteria
FY	Fiscal Year
GDP	Gross Domestic Product
GSDP	Gross Domestic Product of the State
GON	Government of Nepal
HQ	Hanna Quinn
IMF	International Monetary Fund
LOA	Loans and Advances
MOF	Ministry Of Finance
NBL	Nepal Bank Limited
NIDC	Nepal Industrial Development Corporation
NPL	Non Performing Loan
NRB	Nepal Rastra Bank
RBB	Nepal Rastriya Banijya Bank
RGDP	Real Gross Domestic Product
SC	Schwarz Criterion
SLR	statutory Liquidity Ratio
VAR	Vector Autoregression
VECM	Vector Error Correction Methodology