

# **CASH DIVIDEND PRACTICE & ITS IMPACT ON SHARE PRICES IN NEPAL**

**A THESIS**

**SUBMITTED BY  
UPAT LAL SAH  
NEPAL COMMERCE CAMPUS  
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## **RECOMMENDATION**

**This is to certify that the thesis**

**Submitted by  
UPAT LAL SAH**

**Entitled**

**Cash Dividend Practice & Its Impact on Share  
Prices in Nepal**

Has been prepared approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

-----  
(Sanjeev Parajuli)  
Thesis Supervisor

-----  
(Prof. Binod Bihari Pokharel)  
Head of Research Department  
and Supervisor

-----  
(Diwakar Pokharel)  
Campus Chief

## **VIVA – VOCE SHEET**

We have conducted the viva-voce examination of the thesis

Presented by

**UPAT LAL SAH**

Entitled

**Cash Dividend Practice & Its Impact on Share Prices in Nepal**

and found the thesis to be original work of the student written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for the Master's Degree in Business Studies (M.B.S.)

### **Viva-Voce Committee**

Chairperson and Head of Research Department: -----

Member (Thesis Supervisor) : -----

Member (External Expert) : -----

Date:-----

## **DECLARATION**

I hereby declare that this thesis entitled “Cash Dividend Practice and Its Impact on Share Prices in Nepal” is submitted to Office of Dean, Faculty of Management, Tribhuvan University is, my original work done in the form of partial fulfillment of the requirement of Master’s of Business Studies (M.B.S.) under the guidance and supervision of Prof. Binod Bihari Pokhrel and Mr. Sanjeev Parajuli of Nepal Commerce Campus.

Date.....

Upat Lal Sah  
Nepal Commerce Campus,  
New Baneshwor, Kathmandu.

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Upat Lal Sah

Researcher

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# ABBREVIATIONS

AFCL	Annapurna Finance Company Limited
AGM	Annual General Meeting
A.M.	Arithmetic Mean
AVOVA	Analysis of Variance
BDFI	Business Development & Financial Institution
BNL	Bottlers Nepal Limited
BOD	Board of Directors
BRFSCL	Bhajuratna Finance & Saving Company Ltd.
CBs	Commercial Banks
CBBL	Chimeki Bikas Bank Ltd.
CDND	Cash Dividend Not Declared
CHPCL	Chileme Hydropower Company Ltd.
C.V.	Coefficient of Variation
DevBs	Development Banks
DCBL	Development Credit Bank Limited
DPS	Dividend per Share
EBL	Everest Bank Limited
EFCL	Everest Finance Company Ltd.
EPS	Earning per Share
EIC	Everest Insurance Company
Et.al	and others <i>Latin: et alii</i>
FCs	Finance Companies

F/Y	Fiscal Year
GON	Government of Nepal
Govt.	Government
HBL	Himalayan Bank Limited
HGIC	Himalayan General Insurance Company
HPC	Hydropower Companies
ICs	Insurance Companies
IPOs	Initial Public Offerings
Ltd.	Limited
mfg. & pc	Manufacturing and Processing
MPS	Market Price per Share
MSC	Mean sum of square between columns
MSE	Mean sum of square between samples errors
Nabil	Nabil Bank Limited
NEPSE	Nepal Stock Exchange
NIBL	Nepal Investment Bank Limited
NIC	Nepal Insurance Company
NLIC	Nepal Life Insurance Company
NRB	Nepal Rastra Bank
NSBIBL	Nepal SBI Bank Limited
Rs.	Nepalese Rupees
SBBL	Sahayogi Bikas Bank Ltd.
SABBL	Sanima Bikas Bank Ltd. (previously Sanima Bikas Bittaya Sanstha Ltd.)

SCB (N) L	Standard Chartered Bank (Nepal) Limited
S.D.	Standard Deviation
SEBON	Securities Board of Nepal
SEC	Securities Exchange Centre
SSC	Sum of square between samples
SMC	Securities Marketing Centre
SSE	Sum of square within samples errors
UNL	Unilever Nepal Ltd.
%	Percent