

**AN ANALYSIS ON DIVIDEND POLICY  
OF COMMERCIAL BANKS IN NEPAL**  
(With Special Reference to HBL, NIBL and NABIL)

*By*  
**Tara Bhandari**

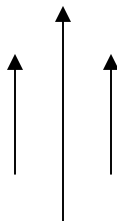
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*A Thesis Submitted to:*

Office of the Dean  
Faculty of Management  
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*In partial fulfillment of the requirement of the degree of  
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***RECOMMENDATION***

This is to certify that the thesis:

*Submitted by*  
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**AN ANALYSIS ON DIVIDEND POLICY  
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*has been prepared as approved by this Department in the prescribed  
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**VIVA-VOCE SHEET**

*We have conducted the viva-voce examination of the thesis presented by*

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**AN ANALYSIS ON DIVIDEND POLICY  
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And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for

**Master's Degree in Business Studies (M.B.S.),**

**Viva-voce Committee**

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Member (External Expert)

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*Date:*

## DECLARATION

I hereby declare that the work reported in this thesis entitled “**An Analysis On Dividend Policy Of Commercial Bank In Nepal**” submitted to office of the Dean, Faculty of Management, Tribhuvan University, is my original work. It is done in the form of partial fulfillment of the requirement for the Master’s Degree in Business Studies (M.B.S.) under the supervision and guideline of **Mr. Ram Prakash Upadhyay**, Lecturer in Management, P.G. campus, Biratnagar.

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## ACKNOWLEDGEMENT

The Purpose of preparing this thesis is to fulfill the requirement for the degree of Master of Business Studies (M.B.S) as well as practical experience for future work. The main objective of this study is to conduct research on dividend policy of commercial banks. All efforts have been made to make this thesis authentic and have tried to show this thesis easy and systematic as far as possible.

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Date: 2068/4/

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Tara Bhandari

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## ABBREVIATION

a	Constant of Regression
b	Coefficient (slope) of regression
B.S.	Bikram Sambat
C.V	Coefficient of Variation
d.f.	Degree of Freedom
DPR	Dividend Payout Ratio
DPS	Dividend per Share
EPS	Earning Per Share
FY	Fiscal Year
HBL	Himalayan Bank Limited
NABIL	Nepal Arab Bank Limited
NIBL	Nepal Investment Bank limited
MPS	Market Price per Share
MVPS	Market Value per Share
No.	Number
$P_e$	Probable Error
P/E Ratio	Price Earning Ratio
r	Correlation Coefficient
$r^2$	Coefficient of Determination
S.D.	Standard Deviation
SEE/SE	Standard Error Estimate
Viz.	Namely