A STUDY ON NEPALESE STOCK MARKET & ECONOMIC GROWTH

A Thesis
Submitted to
the Central Department of Economics, TU
in Partial Fulfillment of the Requirements
for the Master's Degree of Arts
in Economics

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RECOMMENDATION LETTER

The thesis entitled **"A STUDY ON NEPALESE STOCK MARKET AND ECONOMIC GROWTH''** has been prepared by Mrs. Menaka Karki under my supervision. I hereby recommend this thesis for the examination by thesis committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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APPROVAL LETTER

The Thesis **'" A STUDY ON NEPALESE STOCK MARKET AND ECONOMIC GROWTH''** submitted by Mrs. Menaka Karki to the Central Department of Economics, Faculty of Humanities and Social Science, Tribhuvan University, in partial fulfillment of requirements for the Degree of Arts in Economics has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of said degree.

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LIST OF ACRONYMS

ADF	:	Augmented Dickey Fuller
ARDL	:	Autoregressive Distributed Lag Model
CBS	:	Central Bureau of statistics
CDS	:	Central Depository system
CR	:	Concentration ratio
FY	:	Fiscal Year
GS	:	Government Securities
IMF	:	International Monetary Fund
IPO	:	Initial Public Offering
MCR	:	Market Capitalization Ratio
MOF	:	Ministry of Finance
NEPSE	:	Nepal Stock Exchange
NRB	:	Nepal Rastra Bank
OSE	:	Organized Stock Exchange
OTC	:	Over the Counter
RGDP	:	Real Gross Domestic Product
SEBON	:	Securities Board of Nepal
SEC	:	Securities Exchange Centre
TOR	:	Turnover Ratio
TVTR	:	Total Value Traded Ratio
VECM	:	Vector Error Correction Model
WAN	:	Wide Area Network